

ECCK Newsletter



June 27, 2014, No 12.

New Members in June

Autoliv Corporation (Sweden)

Michael Arthur Hague, President & CEO

www.autoliv.com

CEJN Korea Co., Ltd (Sweden)

Kim Jin-Baek, Managing Director

www.cejn.kr

Centum Business Center Co., Ltd (Korea)

Aiden Moon, President

www.bizincennum.com

Seoul Tourism Organization (Korea)

Sung-Real Lee, President & CEO

www.miceseoul.com

Committee Activities

Cosmetics Committee

The ECCK Cosmetics Committee held a seminar on May 30 at the Conrad Hotel. In the meeting, attended by more than 50 experts from the industry and the government, three presenters delivered presentations on major regulatory and policy issues concerning the industry.

The seminar started with a presentation by Young-Ok Kim, director of Cosmetics Policy Division at the Ministry of Food & Drug Safety

(MFDS). Director Kim introduced President Park Geun-hye's deregulation drive, and gave updates on MFDS's plan for deregulation. The second presentation by Ju-Duk Kim, professor of Cosmetics & Beauty Program at Sookmyung Women's University, addressed rules concerning the labelling and advertisement substantiation. Professor Kim also suggested improvement plans to support cosmetics industries in Korea.



Finally, Gwanhee Lim, manager at Chanel Korea responsible for regulatory affairs and quality management, introduced the EU's product information file and central product notification portal systems.

Logistics & Transport Committee

The ECCK Logistics & Transport Committee had a breakfast meeting on June 12 at Lotte Hotel in Sogong-dong. In the meeting, Peter Slootweg, Chief Commercial Officer of Busan New Container Terminal was officially elected as the committee chairman for the next two years.

He has been serving as the interim chairman of the committee since 2013. Following the election, Won Jun from LG CNS and Donghee Kim from Hanjin gave presentations on IT technology integrated in the logistics process and other business areas in the industry.

Marine & Shipbuilding Committee

The ECCK Marine & Shipbuilding Committee hosted a breakfast meeting on June 17 at Park Hyatt Busan. During this meeting, Shell Korea, CEJN Korea, and Offshore Korea Exhibition Team joined and introduced their specialities and service areas.



Afterwards, legal experts delivered presentations on topics concerning contract, patent, and arbitration in the shipbuilding industry. Dongoh Hong and John Noh from Yoon & Yang made an examination of terms and conditions in shipbuilding contracts as well as means of protecting patent. In addition, Sunhwa Jeong from Hong Kong International Arbitration Centre explained general arbitration procedures and measures for saving time and cost in the process.

Chemical Committee

The ECCK Chemical Committee held a working-level expert meeting on June 19 to review K-REACH and lower regulations, as well as potential technical issues that might arise. As the Ministry of Environment has finished accepting opinions from the industry, the final version of enforcement

decrees and rules are expected to come out within a few months. However, there are numerous technical details to be clarified when it comes to implementation. The Committee agreed to keep an eye on the development and look for subsequent consultation opportunities.

Upcoming ECCK Events

Healthcare Committee Meeting

- Time & Date: 14:00, Thursday, July 3.
- Venue: Seoul Square Building (3F)

ECCK Busan Family Tour to Geoje Island

- Time & Date: 09:00, Saturday, July 5.
- Itinerary: Okpo Battle Memorial Park, Historical Park of Geoje POW Camp, Geoje Sea World
- Please direct your enquiries to busan@ecck.eu or 051-959-9696.

ECCK Breakfast Meeting with FSC Chairman

- Time & Date: 07:30-09:00, Wednesday, July 9.
- Venue: Grand Ballroom, The Westin Chosun
- Admission Fees: Members 30,000 KRW/Non-members 50,000 KRW.

ECCK Table Soccer Championship 2014

- Time & Date: 18:00-21:00, Thursday, July 10.
- Venue: Aston Hall, The British Embassy
- Participation Fee: 20,000 KRW/Team
- [Rules & Instructions](#)



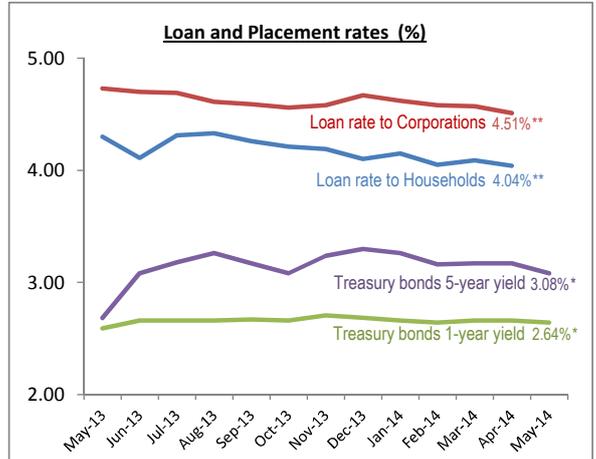


BNP PARIBAS

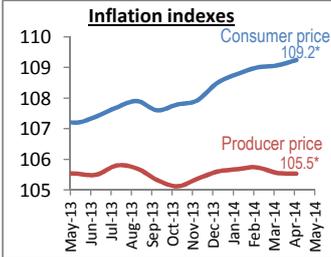
MACROECONOMIC INDICATORS SOUTH KOREA

	Figures	Tendency
GDP 2013 (bln WON)	1,428,300.0	+ 3.7% /2012
Export* (bln USD)	47.8	-4.9% / Apr
Import* (bln USD)	42.5	-7.2% / Apr
Unemployment rate* (%)	3.7	0.0% / Apr

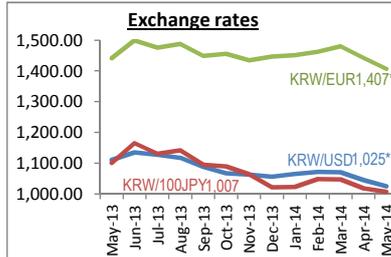
Source: Bank of Korea(BOK) *Data for May 2014



Source: BOK **Figures for Apr 2014 and * for May 2014



Source: BOK *Figures for May 2014



Source: BOK *Figures for May 2014 (month average)