

2025

VOLUME.2

ECCK

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ALL EUROPEAN NETWORK NIGHT 2025

‘AN EVENING ESCAPE TO EUROPE’
UNDER THE GARDEN LIGHTS

THURSDAY, MAY 15, 2025, 7PM
WATERFALL GARDEN (1F), GRAND HYATT SEOUL
DRESS CODE: A TOUCH OF WHITE & SILVER
MEMBER: ₩ 200,000 | NON-MEMBER: ₩ 250,000

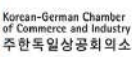
REGISTRATION STARTS FROM 6:30 PM

MEMBERS OF CO-HOST CHAMBERS CAN REGISTER WITH THE ECCK MEMBER ADMISSION FEE

CANCELLATION WILL BE AVAILABLE UNTIL THURSDAY, MAY 8, 2025

ANY INQUIRY FOR THE EVENT, PLEASE CONTACT EVENT TEAM (EVENT@ECCK.OR.KR, 02-6261-2711)

CO-HOSTS



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***VAT WILL BE APPLIED**

	PLATINUM PARTNER ₱10,000,000	SIGNATURE PARTNER ₱5,000,000	ELITE PARTNER ₱3,000,000	CLASSIC PARTNER ₱1,500,000
FREE ADMISSION	8	5	3	2
MARKETING BOOTH	V			
TOAST PROPOSAL	V	V		
PROMOTION VIDEO PLAY (MAX 30 SECONDS)	V	V	V	
MARKETING MATERIAL IN ENTRANCE (DESIGNATED FORMAT)	V	V	V	V
LOGO EXPOSURE IN PROMOTION MATERIAL	V	V	V	V

GIFT PARTNER (VALUE ABOVE ₱300,000)

- 1 FREE ADMISSION
- LOGO EXPOSURE IN PROMOTION MATERIAL

GIFT PARTNER (VALUE BELOW ₱300,000)

- LOGO EXPOSURE IN PROMOTION MATERIAL

**PARTNERSHIP PARTICIPATION WILL BE ACCEPTED NO LATER THAN THURSDAY, MAY 8, 2025
TO RECEIVE FULL BENEFITS.**

ALL EUROPEAN NETWORK NIGHT 2025 BUSAN

‘A SUMMER ESCAPE TO EUROPE’
BY THE OCEAN BREEZE

THURSDAY, MAY 22, 2025, 7PM
BALLROOM & TERRACE (4F), SIGNIEL BUSAN
DRESS CODE: A TOUCH OF PEACH

MEMBER: ₩ 120,000 | NON-MEMBER: ₩ 170,000

REGISTRATION STARTS FROM 6:30 PM

CANCELLATION WILL BE AVAILABLE UNTIL THURSDAY, MAY 15, 2025

ANY INQUIRY FOR THE EVENT, PLEASE CONTACT BUSAN CHAPTER (BUSAN@ECCK.OR.KR, 051-959-9696)

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***VAT WILL BE APPLIED**

	SIGNATURE PARTNER ₩5,000,000	ELITE PARTNER ₩3,000,000	CLASSIC PARTNER ₩1,500,000
FREE ADMISSION	8	5	3
MARKETING BOOTH	V		
TOAST PROPOSAL	V		
PROMOTION VIDEO PLAY (MAX 30 SECONDS)	V	V	
MARKETING MATERIAL IN ENTRANCE (DESIGNATED FORMAT)	V	V	V
LOGO EXPOSURE IN PROMOTION MATERIAL	V	V	V

GIFT PARTNER (VALUE ABOVE ₩300,000)

- 1 FREE ADMISSION
- LOGO EXPOSURE IN PROMOTION MATERIAL

GIFT PARTNER (VALUE BELOW ₩300,000)

- LOGO EXPOSURE IN PROMOTION MATERIAL

**PARTNERSHIP PARTICIPATION WILL BE ACCEPTED NO LATER THAN THURSDAY, MAY 15, 2025 TO
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주한유럽상공회의소 백서 2024 발간 기자회견 ECCK White Paper 2024 Press Conference

Thursday, September 26, 2024 | Korea Press Center



about us

The European Chamber of Commerce in Korea (ECCK) is committed to advancing the interests of companies from the European Union (EU) and European Free Trade Association (EFTA) member states as well as from the United Kingdom of Great Britain and Northern Ireland operating in Korea. Furthermore, it cooperates with organizations that have mutual interests to promote an optimal business environment and fairly represent the European business community.

➔ Committees & Forums

There are 18 committees and 7 forums connecting businesses through networking, advocacy, and insights.

➔ Events

The ECCK fosters a vibrant business environment through stakeholder engagement and events.

➔ Publications

The ECCK shares publications on market trends, regulations, and social issues and conducts business confidence survey.



The European Chamber of Commerce in Korea (ECCK) will operate a total of 18 committees and 7 forums in 2025, following the establishment of new committees and forums, and structural adjustments. We appreciate the continued interest and support of our members and partners.

➔ Committees

Heavy Duty Commercial Vehicles (2012)
Passenger Vehicles (2012)
Tires (2012)
Fashion & Retail (2012)
Intellectual Property Rights (2012)
Marine & Shipbuilding (2012)
Insurance (2012)
Cosmetics (2012)
Logistics & Transportation (2012)
Chemical (2013)
Healthcare (2013)
Beer-Wine-Spirits (2014)
Kitchen & Home Appliances (2015)
Food (2017)
Aerospace & Defense (2018)
Energy & Environment (2019)
Digital (2019)
Sustainability (2022)

➔ Forums

CFO (2012)
Taxation (2012)
HR & Compliance (2014)
CEO (2018)
Tourism (2019)
Future Development (2020)
Family Friendly Future Forum (2024)

For inquiries regarding committee membership: membership@ecck.or.kr

For collaboration inquiries related to committees and forums: jeonghyun.lee@ecck.or.kr



CONTENTS

8-9

SPECIAL

- CONSTITUTIONAL COURT RULING TRIGGERS PRESIDENTIAL ELECTION BY JUNE 2025

10-29

SAVE THE DATE

- ALL EUROPEAN NETWORK NIGHT
- ALL EUROPEAN NETWORK NIGHT IN BUSAN
- ECCK SUSTAINABILITY AWARDS 2024-25

30-33

BUSINESS AT A GLANCE

- OECD REGULATORY POLICY OUTLOOK 2025 ANALYSIS AND KOREA'S RESPONSE
BY KOREA STARTUP FORUM X CODIT
- POTENTIAL GROWTH OF KOREA AND ITS OUTLOOK
BY BANK OF KOREA
- BUSINESS ENVIRONMENT INSIGHT REPORT
BY AMCHAM

34-50

ECCK INSIDE

- ECCK ANNUAL GENERAL MEETING 2025
- BUSINESS CONFIDENCE SURVEY 2024-25
- MEETINGS & EVENTS

51-58

WELCOME TO ECCK

- INTRODUCTION OF NEW CHAIRS
- INTRODUCTION OF NEW MEMBERS

59-60

SHOP IN SEOUL

- THE FIRST IKEA STORE IN SEOUL

CONSTITUTIONAL COURT RULING TRIGGERS PRESIDENTIAL ELECTION BY JUNE 2025

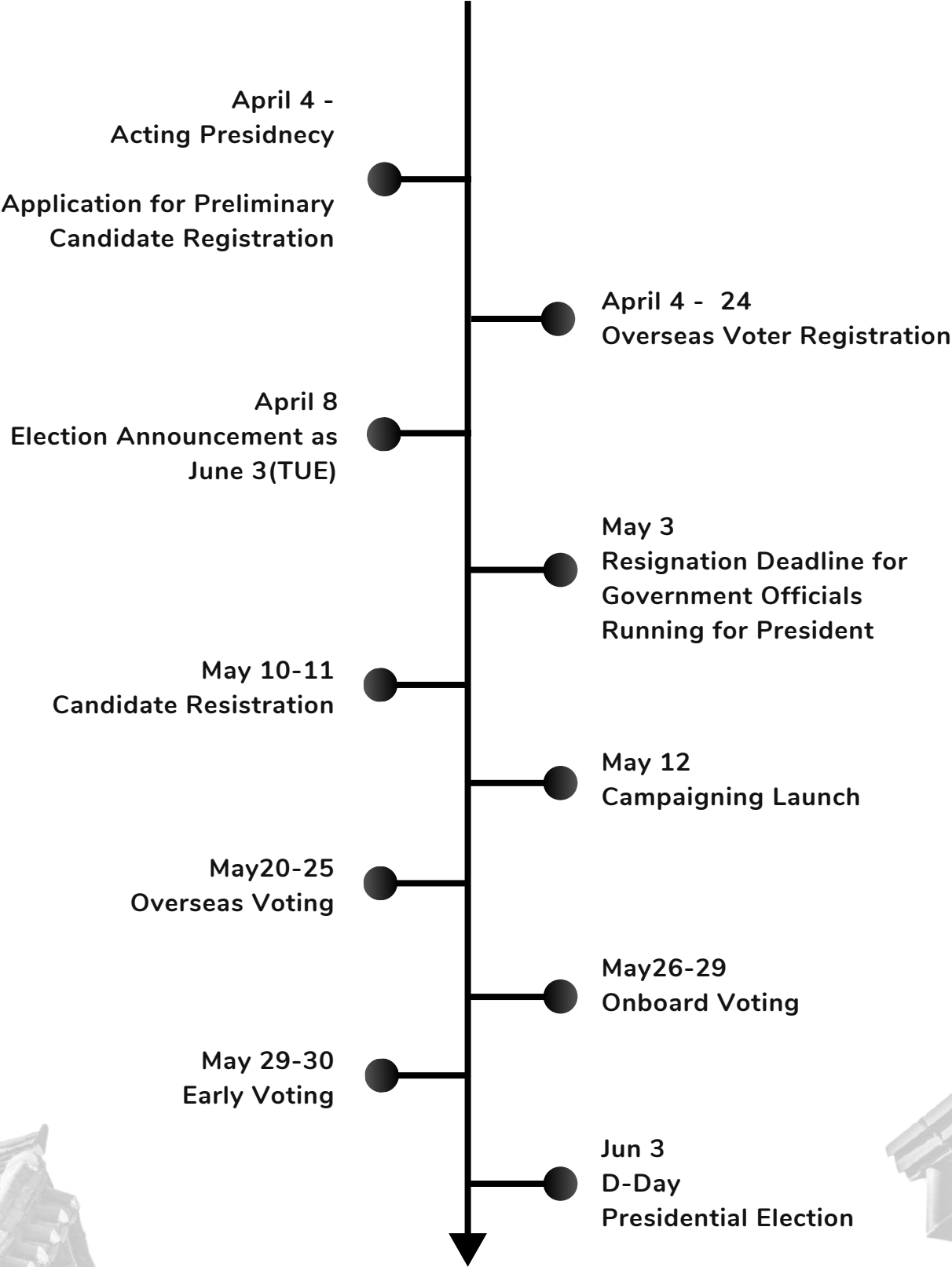
On April 4 at 11:22 a.m., the Constitutional Court of South Korea unanimously upheld the impeachment of President Yoon Seok-yul and declared the martial law imposed in December 2024 unconstitutional. In accordance with the Constitution, a presidential election must now be held by June 3, 2025. While the core functions of government will remain operational, delays in policy implementation are anticipated during this transitional period.

For the 21st presidential election, individuals born on or before June 4, 2007 will be eligible to vote. Additionally, new voting rights will be extended to those born between March 10, 1982 and June 3, 1985.

As with the 19th presidential election, this will be a snap election prompted by a presidential impeachment. The Democratic Party of Korea, which had benefited politically from the emergency martial law imposed under President Yoon, is likely to nominate Lee Jae-myung. His candidacy aligns with the party's ongoing narrative of regime change and is positioned to harness public discontent with the former administration.

Conversely, the People Power Party faces a far more challenging environment than in the previous presidential election. Chief among the difficulties is the impeachment of President Yoon Suk-yul himself. With the election taking place just two months after the impeachment ruling, the party is expected to struggle to attract centrist voters—let alone expand its base.

There is, however, some potential for third-party candidates, including those from the Bareunghuk Innovation Party, the Reform Party, and the New Future Democracy Party, to play a role. Nevertheless, given South Korea's entrenched two-party system, the likelihood of a third-party candidate winning remains minimal. This prospect has been further diminished by the Grand National Innovation Party—the most prominent among the smaller parties—announcing that it will not field a candidate.



SAVE THE DATE



MAY
15

ECCK ALL EUROPEAN NETWORK NIGHT 2025

Date | May 15 (Thursday)

Time | 18:30-21:30

Venue | Waterfall Garden (1F) Grand Hyatt Seoul

MAY
22

ECCK BUSAN ALL EUROPEAN NETWORK NIGHT 2025

Date | March 4 (Tuesday)

Time | 14:00-17:00

Venue | Convention Hall (B1F), Seoul Partners House

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bkl BAE, KIM & LEE

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ECCK Sustainability Awards 24-25 Winners

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산업통상자원부



CLIMATE ACTION

L'ORÉAL
KOREA

AIRBUS



CIRCULAR ECONOMY



Pernod Ricard



CLEAN ENERGY



EIPGRID

AIRBUS



GREEN FINANCE

ING



DEI

(DIVERSITY, EQUITY & INCLUSION)



Boehringer
Ingelheim



Pernod Ricard

Celebrating Corporate Leadership in Sustainability: ECCK Sustainability Awards 2024-2025

In an era defined by the urgent need for environmental responsibility, the European Chamber of Commerce in Korea (ECCK) continues to champion sustainable business practices through its annual Sustainability Awards. Launched in 2022, the Awards have become a key platform for recognising companies that go beyond compliance, integrating sustainability into the core of their operations.

The 2024-2025 edition of the ECCK Sustainability Awards was held on March 4 at Seoul Partners House, marking the first time the event was celebrated as a standalone ceremony. Supported by the Ministry of Trade, Industry and Energy, this year's event honoured companies across diverse sectors for their exceptional contributions to a greener and more inclusive future.

Distinguished guests, including ECCK Chairperson Philippe van Hoof and Walter van Hattum, Minister Counsellor at the European Union Delegation to Korea, applauded the winners for setting new standards of excellence. With participation from a panel of esteemed judges and partners such as Médecins Sans Frontières and EY, the ceremony underscored the importance of collaboration, innovation, and concrete action in addressing today's most pressing global challenges.

The following pages feature remarks from this year's awardees, offering insight into the values, strategies, and impact behind their sustainability journeys.





CLIMATE ACTION

is presented to a company that has taken bold steps to reduce emissions, combat climate change, and implement strategies for a more sustainable future. These initiatives not only help the environment but also set a new standard for responsible business practices.



We are deeply honoured and grateful to receive the ECCK Sustainability Award for Climate Action. This recognition is a testament to the unwavering commitment and dedication of our entire team at L'Oréal. At L'Oréal, we believe sustainability is a journey of continuous transformation, and we are committed to pushing boundaries, exploring new technologies, and integrating eco-conscious practices across our value chain.

We would like to thank our teams and partners who share this vision and have been instrumental in our progress. Together, we've achieved key milestones – such as K-RE100 and LEED certification, a shift from air to sea and rail freight to cut transport emissions, the increased use of biobased ingredients, and packaging innovations to reduce material intensity. Beyond operations, we are also promoting sustainable consumption and delivering meaningful social engagement.

Under our 'L'Oréal for the Future' program, we aim to respect planetary boundaries and tackle pressing challenges such as climate change, water stewardship, biodiversity, and social equity. We have committed to reducing our scope 1 and 2 emissions by 57% and our scope 3 emissions by 28% by 2030 (from a 2019 baseline), with an ambition to cut all scopes by 90% by 2050. To do this, we are activating all decarbonization levers across our business, from product and packaging to marketing and logistics.

Finally, we extend our heartfelt thanks to the ECCK for putting sustainability at the core and offering this vital platform to celebrate impactful change. This award inspires us to keep collaborating with our partners and the wider industry to drive the transition and shape a more sustainable future for beauty – in Korea and beyond.



It is a true honour to receive the ECCK Sustainability Award on behalf of Airbus Korea. At Airbus, we are committed to leading the decarbonisation of the aerospace sector. In line with the 1.5°C scenario of the Paris Agreement, we aim to reduce our scope 1 and 2 emissions by 63% by 2030, compared to a 2015 baseline, and our scope 3 emissions intensity by 46% by 2035. Both targets have been validated by the Science Based Targets initiative.

We also fully support the global net-zero roadmap set by the Air Transport Action Group (ATAG) and the International Air Transport Association (IATA), targeting net-zero carbon emissions by 2050.

Sustainable Aviation Fuel (SAF) is a key pillar in this transition. All Airbus aircrafts are currently certified to fly with up to a 50% SAF blend, and we are working towards full 100% compatibility by 2030. To that end, Airbus continues to support the development and deployment of SAF globally.

In Korea, we are actively engaging with energy producers and airlines to enable the shift from conventional jet fuel to SAF. As one of the world's leading exporters of jet fuel, Korea has a significant role to play in this transition – and we believe the work being done here can drive global impact.

At Airbus, our purpose is to pioneer sustainable aerospace for a safe and united world. We remain fully committed to this mission and to building a sustainable future.





CIRCULAR ECONOMY

award recognizes a company that has successfully implemented strategies to reduce waste, improve resource efficiency, and promote sustainable value chains. The transition to a circular economy is essential for long-term sustainability, and today's winner has made remarkable progress in this area.



It is a true honour to receive the ECCK Sustainability Award on behalf of DHL Supply Chain Korea.

At DHL Group, we are committed to leading the transition to green logistics. In line with our global pledge made in 2020, we aim to achieve net-zero emissions across our products and services by 2050. As part of this commitment, DHL Supply Chain integrates circular economy principles into our core operations — from warehousing and transport to value-added services.

In Korea, we have launched several sustainability-focused initiatives, with eco-friendly packaging being a key highlight. This programme, introduced last year, reduces the use of single-use and non-recyclable materials while increasing the adoption of recycled, recyclable, and reusable alternatives — delivering tangible benefits for both the environment and society.

This award is a reflection of the collective effort of many. I would like to express my sincere appreciation to our stakeholders, whose support has been essential to our progress. Special thanks go to our CEO, Mr Edmund Hsiung Tze Hui, for his steadfast leadership and encouragement, and to our procurement and operations teams, who worked as one to bring our vision to life.

We remain committed to expanding the reach of our sustainable packaging efforts and identifying new opportunities to contribute to a more sustainable future. Our thanks once again to the ECCK for this recognition and for providing a platform to celebrate and encourage meaningful action.



Pernod Ricard Korea has actively worked not only to fulfill global initiatives, but also to establish a sustainable culture within the industry, particularly by implementing sustainability initiatives tailored to the local market.

In recognition of these efforts in energy conservation, circular resource management, carbon footprint reduction, it is an honor to receive the award for the second consecutive year following the 2023 award.

Moving forward, we will continue striving to drive positive change in sustainability and to practice the virtuous cycle of resources across Korea.





CLEAN ENERGY

award goes to a company advancing renewable energy and sustainable energy technologies to drive a low-carbon future. Whether through innovation, investment, or large-scale implementation, these efforts are critical in accelerating the energy transition.



It is a great honour to receive the ECCK Sustainability Award on behalf of EIPGRID.

Our journey began more than a decade ago as a small department within I-on Communications. Since then, we have evolved into an independent company with a clear mission: to empower communities around the world with affordable, reliable, and low-carbon energy.

People often ask what role a software company can play in advancing sustainability—particularly now, with AI in the spotlight. My answer is simple: sustainability is powered by human ingenuity. Software and AI amplify that potential by helping us design more intelligent systems, identify inefficiencies, and correct them. At EIPGRID, we have harnessed these tools to deliver measurable energy savings and carbon reductions for both businesses and households—often without any upfront investment, driven solely by data and software intelligence.

This recognition is both humbling and encouraging. It affirms the value of our work and reassures us that we are on the right path.

These past months have brought significant challenges—market volatility, geopolitical shifts, and intensifying climate impacts. That is why this award is particularly meaningful. It lifts the spirits of our 20 dedicated team members who continue to work tirelessly toward fulfilling our mission.

In closing, I would like to express my sincere thanks to the ECCK, the jury, our sponsors, and all of you here today. I look forward to connecting during the networking session and to continuing this shared pursuit of a more sustainable future.



It is a great honour to accept the ECCK Sustainability Award on behalf of Airbus. At Airbus, we are committed to leading the decarbonisation of the aerospace sector. In the clean energy category, I would like to highlight our High 5+ initiative — a programme centred on ambitious, absolute reduction targets that drive environmental progress.

Compared to our 2015 baseline, we aim to reduce energy purchased from stationary sources by 20% by 2030. As of 2023, we have already achieved an 18% reduction, and we are on track to meet our goal. In addition, we are working to ensure that at least 90% of electricity supplied directly to our sites comes from renewable or low-carbon sources by 2030.

Airbus is also actively advancing hydrogen ecosystem readiness — supporting its adoption as a clean energy source, including for air transport. While the broader hydrogen economy is developing more slowly than initially anticipated — currently estimated to be 5 to 10 years behind early projections — our commitment remains firm. We are adjusting our roadmap accordingly and focusing on maturing the most promising technology: fuel cell propulsion for hydrogen-powered flight.

As part of these efforts, in 2022 Airbus signed an MoU with Incheon Airport, Air Liquide Korea, and Korean Air to explore the deployment of hydrogen at Incheon Airport. With hydrogen forming a key component of Korea's national strategies led by the Ministry of Science and ICT and the Ministry of Land, Infrastructure and Transport, we are proud to support the growth of a hydrogen ecosystem that contributes to Korea's sustainability ambitions.

At Airbus, our purpose is to pioneer sustainable aerospace for a safe and united world. We remain steadfast in this mission and will continue to pursue a cleaner, more sustainable future.





GREEN FINANCE

award is presented to a company that is driving sustainability through innovative financial solutions. Whether through green bonds, ESG investments, or financing mechanisms that support climate-friendly initiatives, these companies are ensuring that sustainability is embedded in financial decision-making.



This recognition reaffirms our commitment to the low-carbon transition and acknowledges our ongoing efforts to advance sustainable finance. As a systemically important bank, we believe leadership means actively supporting our clients and society in reducing emissions, enabling the transformation of business models, and helping to shape a more sustainable future. Within Wholesale Banking, our focus is to partner with clients who are driving meaningful change and accelerating their own transition journeys.

In 2023, we introduced a client assessment and engagement tool designed to evaluate and support our clients' transition plans. Building on this, our digital platform ESG.X aggregates publicly disclosed climate transition data – assessing governance, strategy, and implementation – to generate a comprehensive client transition plan score. This approach has deepened our client engagement and enhanced our ability to track progress in a structured and proactive way. Our financial commitments reflect our ambition. ING aims to mobilise €150 billion in sustainable finance volumes by 2027 and to triple renewable energy financing to €7.5 billion annually by 2025 – up from €2.5 billion in 2022.

Here in Korea, 2024 has been a year of meaningful progress. We have supported key transactions that deliver tangible impact and continue to engage stakeholders to help build a more resilient, forward-looking ecosystem. We also recognise the important strides Korea is making in implementing carbon neutrality policies and fostering sustainable economic growth.

As we look ahead, we remain committed to working alongside our clients and partners to contribute to Korea's sustainability journey. Thank you for this recognition and for your continued partnership in shaping a more sustainable future.





DIVERSITY, EQUITY & INCLUSION (DEI)

celebrates a company that fosters inclusive cultures, promoting equal opportunities, and embracing diversity as a strength. True sustainability is not just environmental—it's also social, and these companies are leading the way in building fair and inclusive workplaces.



Our initiative, Sustainable Development for Generations (SD4G), reflects our enduring commitment to building an inclusive, diverse, and equitable workplace, while promoting meaningful societal progress grounded in DE&I values.

This journey has been years in the making, shaped by dedicated efforts and partnerships – including our collaboration with the social enterprise Bear Better and our pioneering support for maternity leave. These efforts have fostered a culture where diversity is celebrated and equity is embedded, contributing to recognitions such as being named a Top Employer for five consecutive years and a leadership team comprised of nearly 60% women.

Personally, championing women in leadership has been both a passion and a priority. I have been privileged to mentor and support women throughout their careers – helping them overcome challenges, grow with confidence, and lead with authenticity. Creating equitable opportunities and empowering the next generation of leaders is central to our vision.

This award is a deeply meaningful recognition of our shared commitment to sustainability and DE&I. Inclusivity is not merely a corporate initiative – it is a core value that drives innovation, growth, and resilience. SD4G is a testament to our belief that every individual should feel valued, respected, and empowered.

This recognition belongs to our incredible employees whose dedication and passion fuel our progress. I extend my heartfelt thanks to each of them – and to our partners and stakeholders – for their continued support. Together, we will keep pushing boundaries, inspiring change, and making a lasting, positive impact on society.



Pernod Ricard Group received positive reviews across employee satisfaction and growth/sustainability while being named one of Forbes' "World's Best Employers" in 2023 and Time's "World's Best Companies" in 2024. Following this, it is a great honor for PRK to win the DEI part, recognizing our efforts in employee safety, health, and social responsibility.

Pernod Ricard Korea is committed to fostering diversity, equity, and inclusion among our employees while operating Employee Well-being Programs and various supporting program to demonstrate employees' capabilities

Moving forward, we will continue striving to drive positive change in DEI parts across Korea.



ECCK Sustainability Awards 24-25 Juries



BAEHYUN MIN, PH.D

ASSOCIATE PROFESSOR

DEPARTMENT OF CLIMATE AND ENERGY SYSTEMS ENGINEERING |
COLLEGE OF ENGINEERING EWHA WOMANS UNIVERSITY

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INSILL YI, PH.D

PRESIDENT

KOREAN PENINSULA POPULATION INSTITUTE FOR FUTURE



JUN MO LEE

EXECUTIVE DIRECTOR

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OECD Regulatory Policy Outlook 2025 Analysis and Korea's Response Strategy

The recently released OECD Regulatory Policy Outlook 2025 redefines regulation as a core strategic capability for governments to address complex risks such as digital and green transitions. The report assesses member countries' regulatory systems based on key elements including Regulatory Impact Assessment (RIA), stakeholder engagement, and ex post evaluation. Korea received high marks for the institutionalization of RIA and ex post evaluation; however, structural limitations were identified, including the exclusion of legislature-initiated bills from RIA, weak strategic coordination, and insufficient inter-ministerial collaboration.

Korea is recognized as one of the leading OECD member countries in institutionalizing Regulatory Impact Assessment (RIA) and ex post evaluation. For all regulations proposed by the executive branch, Korea conducts systematic RIAs that adjust the depth of analysis and compare alternative policy options. Furthermore, by planning ex post evaluations from the regulatory design stage, Korea ensures quality management throughout the entire regulatory lifecycle. This is supported by centralized oversight bodies such as the Office for Government Policy Coordination and the Regulatory Reform Committee, which serve as key institutional strengths.

However, these mechanisms do not apply to bills initiated by the National Assembly. This structural limitation has been criticized for undermining the consistency and fairness of Korea's regulatory governance. In response, the OECD recommends expanding the application of RIA and ex post evaluation to all primary legislation and establishing a legal and institutional framework that ensures shared responsibility for regulatory quality between the legislative and executive branches.

Please find for more details in blog.thecodit.com

Potential Growth of Korea and Its Outlook

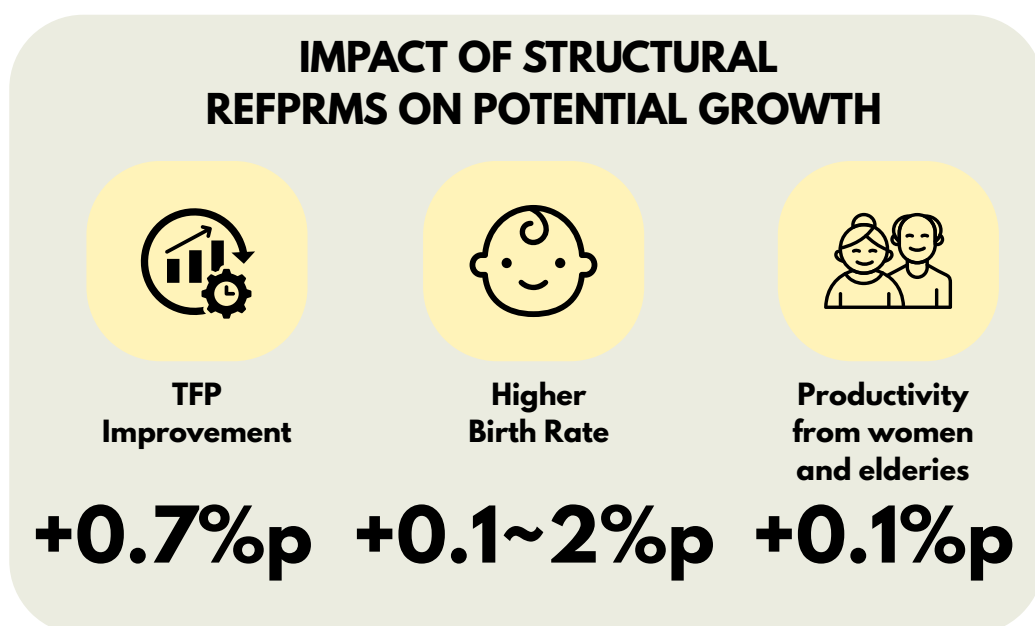
[BOK Issue Note 2024-33]

On December 19, 2024, the Bank of Korea released a research paper estimating Korea's potential growth rate, taking into account the impact of the COVID-19 pandemic, demographic shifts, and structural changes in the labour market. An updated English version of the paper was published on April 3, 2025.

According to the analysis, Korea's potential growth rate has shown a steady decline over the years. It was in the 5% range in the early 2000s, dropped to the mid-3% range in the 2010s, and fell further to the mid-2% range between 2016 and 2020. This level is expected to persist through the 2024–2026 period. The Bank attributes this downward trend to the slowing growth of total factor productivity (TFP), capital input, and labour supply.

In its long-term outlook and scenario analysis, the Bank found that structural reforms aimed at improving TFP, boosting the birth rate, and enhancing the labour productivity of women and older workers could yield notable gains in potential growth by the late 2040s as below.

The full report is available at [Here](#)



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Disclaimer: The views expressed herein are those of the authors, and do not necessarily reflect the official views of the Bank of Korea. When reporting on or citing this paper, the authors' names should be always explicitly stated.



ECCK 2025 Referral Program

Refer. Join. Reward.

Expand our ECCK community—refer a new member and receive 3 ECCK networking event vouchers!

** KRW 600,000 value, valid for 1 year

We kindly invite you to support the growth of our community by introducing ECCK Membership to your business contacts and network who have not yet joined us.

As a token of our appreciation, if your referral results in a new ECCK membership, you will receive three ECCK networking event vouchers (valued at KRW 600,000).

We remain committed to championing European businesses in Korea, and with your continued support, we can further strengthen our collective voice.

Let's grow stronger together!

Should you have any questions regarding this referral campaign, please do not hesitate to reach out to membership@ecck.or.kr

2025 Business Environment Insight Report

The 2025 Business Environment Insight Report offers a comprehensive analysis of the regulatory landscape impacting U.S. businesses operating in Korea. This report outlines major Korea-specific regulatory barriers and presents key policy recommendations to foster a more transparent, predictable, and globally aligned business environment.

The full report is available at [Here](#)

APEC Special Edition



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ECCK ANNUAL GENERAL MEETING: ELECTED BOARD OF DIRECTORS



Chairperson

Philippe Van Hoof

Country Manager
ING Korea



**Vice
Chairperson**

Mathias Vaitl

President & CEO
Mercedes-Benz Korea



**Vice
Chairperson**

Per Stenius

Chairman & CEO
Reddal



**Vice
Chairperson**

Go Young Moon

Country Manager
RWE Renewables

On February 25, the European Chamber of Commerce in Korea (ECCK) held its 2025 Annual General Meeting (AGM) to review key activities, discuss necessary amendments to its Articles of Association, and elect the new Board of Directors for the 2025-2027 term. During the meeting, ECCK members voted to elect the new Board of Directors.

Most of the Board members were re-elected for another term, while Mr. Go Young Moon was newly appointed as Vice Chairperson. Mr. Bjørn Inge Braathen, Country Managing Director of Equinor Korea, was elected as a new Board member.

Further details on the newly elected Board members are available on the ECCK website below.

<https://ecck.or.kr/about-ecck/ecckpeople/>

**Director****Gayoung Lee**

Managing Director
Knoell Korea

Director**Ana-Maria Boie**

General Manager
Boehringer Ingelheim Korea

Director**Bjørn Inge Braathen**

Country Managing Director
Equinor Korea

Treasurer**Robert Browell**

Partner
Samil PwC

Trustee**Johan Vandromme**

Senior Advisor
Kim & Chang

In addition, at the AGM, Mr. Robert Browell, ECCK Treasurer, presented the financial report comparing the fiscal year 2024 with 2023, and shared the proposed budget plan for 2025, which was subsequently approved by the members. The outcome of the 2024 financial audit, conducted by the external auditing firm HYESUNG, was also shared with the members.

President Stefan Ernst provided an overview of the ECCK's activities in 2024 and introduced key events planned for 2025. Finally, Chairperson Philippe van Hoof presented proposed amendments to the ECCK Articles of Association, which were also approved by the members. The approved changes have been submitted to the Ministry of Trade, Industry and Energy and are now available on the ECCK website.

<https://ecck.or.kr/about-ecck/articles-of-association/>

EUROPEAN CHAMBERS RELEASE BUSINESS CONFIDENCE SURVEY 2024/25 RESULTS



The European Chamber of Commerce in Korea (ECCK), the Korean-German Chamber of Commerce and Industry (KGCCI), and nine other European chambers of commerce have released the results of the annual “2024/25 Business Confidence Survey”. Conducted from January 22 to February 14, 2025, the survey garnered responses from 139 CEOs of European companies operating in Korea.

The survey reveals a decline in business confidence among European companies in Korea. The percentage of companies satisfied with their business performance has steadily decreased from 68% in 2022 to 58% in 2023 and 45% in 2024.

This trend is also reflected in revenue performance. In 2024, only 27% of companies achieved a year-on-year EBIT (Earnings Before Interest and Taxes) growth of over 5%, a drop from 42% in 2023 and 54% in 2022. Market share trends indicated a highly competitive business environment—62% of companies reported no change in their market share in 2024, while only 24% experienced growth, down from 38% in 2023 and 53% in 2022.

Looking ahead, the business outlook for the next two years remains mixed. While most companies anticipate modest revenue growth, there is a noticeable decline in the perception of Korea’s importance in global strategy. Only 36% of respondents expect Korea’s significance to increase, a drop from 53% in 2023 and 59% in 2022.

Despite ongoing challenges, European companies continue to seek growth and investment opportunities in Korea. More than half of the companies surveyed plan to invest in employment this year, with 22% allocating investment to facilities and 12% to research and development (R&D). The majority (64%) maintained the same level of full-time positions in 2024, while 27% expanded their workforce, and only 9% reduced headcount. Looking ahead to the next two years, 43% of respondents intend to maintain their current workforce, while 44% plan to expand.

The employee turnover rate among European companies in Korea remained relatively low. 61% of companies reported a turnover rate below 10%, while 22% reported a turnover rate between 10% and 20%. In terms of wages, 55% of companies increased salaries, whereas 43% kept them at the same level. Looking ahead to 2025, 54% expect salaries to remain unchanged, while 42% plan to increase wages. Moreover, companies are making efforts to enhance employee retention and job satisfaction by implementing policies such as encouraging the use of paid leave, flexible work arrangements, and remote work options.

The most pressing challenge for European companies operating in Korea remains regulatory and legislative issues, including inconsistent enforcement of regulations and the economic slowdown in key industries. However, Korea continues to be seen as an attractive market, with relatively high ratings for areas such as customs, tax procedures, and openness to foreign goods and services.

The ongoing implementation of free trade agreements (FTAs) continues to lower trade barriers, creating more opportunities for both Europe and Korea. Alongside green growth initiatives, cooperation in sectors such as biotechnology and digital industries is expanding. While there are concerns over current economic uncertainties, as Korea continues to adapt to global trends, European companies strategically navigating the evolving landscape can still find meaningful opportunities for success.

The results of the Business Confidence Survey 2024/25 can be found on ECCK website [HERE](#).

Please download the Business Confidence Survey 2023/24 [HERE](#)



MEETINGS & EVENTS

ECCK BUSAN BREAKFAST MEETING WITH MAYOR OF BUSAN METROPOLITAN CITY, HEONGJOON PARK



On Friday, April 25, the European Chamber of Commerce in Korea (ECCK) Busan hosted a Breakfast meeting with the Mayor of Busan Metropolitan City, Heongjoon Park, at Peony, The Westin Josun Busan.

The meeting was organized to discuss ways to improve the investment environment in Busan, to listen to the City's strategic plans for establishing Busan as a global hub city, and to gather in-depth feedback on the views and needs of the companies.

The event gathered about 30 distinguished guests, including Philippe Van Hoof, Chairperson of the ECCK, and Bjørn Inge Braathen, Director of the ECCK. The discussion also featured a Q&A session moderated by Andrew Millard, ECCK Busan Chapter Representative, focusing on Busan's strategies to become a leading global city, measures related to the construction of the new Gadeokdo Airport, and customized support policies for foreign companies operating in the region.

Busan Metropolitan City expressed its hope that this meeting would serve as a significant opportunity to build new avenues of cooperation based on mutual trust between European companies and the municipal government.

Mayor Park Heong-joon stated, "The technological strength and expertise of European companies inject great vitality into the regional economy and are key drivers in advancing Busan as an international business hub. The City of Busan will continue to foster an environment where more European companies can invest and grow together with us. I kindly ask the ECCK to actively promote Busan as a gateway for European companies expanding into Asia."

Photos can be viewed in our photo gallery on [Flickr](#)

ECCK MEETS WITH CFA SOCIETY KOREA TO EXPLORE FUTURE COLLABORATION OPPORTUNITIES



On April 23, 2025, the CFA Society Korea (www.cfasocietykorea.org) visited the ECCK to explore potential areas of collaboration. During the meeting, both associations introduced their respective missions and activities, and agreed for a further engagement in discussion on opportunities for cooperation, including the possibility of co-hosting events on topics of mutual interest.

[ECCK-ACEA] KOREA-EUROPE AUTOMOTIVE TRADE & INVESTMENT DIALOGUE



On April 21, the ECCK and European Automobile Manufacturers' Association (ACEA) co-hosted "Korea-Europe Automotive Trade & Investment Dialogue" at Grand Hyatt Seoul. The event was attended by distinguished speakers from the ACEA, EU Delegation, Korea Automobile Testing & Research Institute and KOTRA. Participants shared insights on the current landscape of trade, investment, and regulations in the automotive sector, and exchanged views to foster trade and investment between the EU and Korea amid an evolving global trade environment.

ACRC POLICY MEETING FOR FOREIGN CHAMBERS OF COMMERCE IN KOREA

On April 17, ECCK President Stefan Ernst and Vice President Bo Sun Kim attended ACRC (Anti-Corruption and Civil Rights Commission) Roundtable Meeting with the Foreign Chambers of Commerce in Korea to listen to difficulties related to business activities and to introduce anti-corruption policies to create a clean society for the betterment of business environment.



ECCK HOSTS BREAKFAST MEETING ON FAMILY-FRIENDLY POLICY AND LOW BIRTH RATE SOLUTIONS

On April 17, the European Chamber of Commerce in Korea (ECCK) hosted a Breakfast Meeting with Vice Chairperson (Minister) Joo Hyunghwan of the Presidential Committee on Aging Society and Population Policy at Cerezo, Fairmont Ambassador Seoul. During the meeting, Vice Chairperson Joo presented Korea's latest national strategy to reverse the ultra-low fertility trend, highlighting key policy shifts and the importance of public-private collaboration.



ECCK BUSAN BASEBALL NIGHT

On Tuesday, April 8, 2025, the ECCK Busan Chapter hosted its first outdoor event of the year, ECCK Busan Baseball Night, at Sajik Baseball Stadium, bringing together members and families for an evening of excitement and community spirit. Around 20 attendees had enjoyed the energy of Busan's vibrant baseball culture as the Lotte Giants faced off against the KIA Tigers.



ECCK ATTENDS PORSCHE KOREA'S PRESS CONFERENCE AT THE 2025 SEOUL MOBILITY SHOW



On April 3, the ECCK attended the press conference of member company Porsche Korea at the 2025 Seoul Mobility Show. Porsche unveiled 13 models, including the Korean premiere of the new 911. The company also presented its roadmap for growth in the era of electrification and digital transformation.

ECCK SUCCESSFULLY HOSTS INFORMATION SESSIONS ON WOMEN IN LEADERSHIP



On April 3, the ECCK successfully held one of its most popular information sessions, focusing on the topic of women in leadership. The session featured an esteemed panel comprising Dr. Ana-Maria Boie, MD, EMBA, General Manager of Boehringer Ingelheim Korea, ECCK Board Member, and Chair of the ECCK Healthcare Committee; Jina Lee, President and CEO of Bayer Korea Ltd; and Lucinda Walker, Chief Executive of the British Chamber of Commerce in Korea.

THE ECCK-SUPPORTED RENEWABLE ENERGY NIGHT 2025, HOSTED BY BNP PARIBAS



On April 2, the European Chamber of Commerce in Korea (ECCK) was pleased to support 'Renewable Energy Night 2025', an event hosted by BNP Paribas at the Westin Josun Hotel in Seoul. The event offered a valuable opportunity for participants to network with industry peers and professional experts in areas such as offshore wind and project financing. Stefan Ernst, President of the ECCK, delivered the opening speech, celebrating the initiative for bringing together an inspiring group of industry leaders, innovators, and visionaries committed to advancing the renewable energy transition.

ECCK SUCCESSFULLY HELD CFO FORUM ON 2025 MACRO OUTLOOK & TAX UPDATE

On March 19, ECCK CFO Forum was successfully held where the members gained insightful knowledge under the theme of '2025 Macro Outlook & Tax Update'. The session was followed by an interactive discussion among the CFOs and which was further carried on to a dinner in a casual setting. Taking this opportunity, we would like to share our immense appreciation to BNP Paribas Seoul and PwC, as well as to all the CFOs for joining the forum.



ECCK ATTENDED ROUNDTABLE WITH FOREIGN BUSINESS COMMUNITIES IN KOREA



On March 24, ECCK Chairperson Philippe van Hoof attended the Roundtable Meeting with MOTIE Minister Ahn Dukgeun. Minister Ahn mentioned that it is necessary to continuously promote improvement of the foreign investment environment, such as improvement of foreign investment regulations and the expansion of incentives, in response to domestic and international uncertainties. Representing the European business community, Chairperson Philippe emphasized that economic cooperation between Korea and Europe is a critical element for the growth and prosperity of both economies.



ECCK RECEIVES MINISTER OF ECONOMY AND FINANCE'S COMMENDATION FOR CONTRIBUTIONS TO TAX ADMINISTRATION

The European Chamber of Commerce in Korea (ECCK) is honored to receive the Minister of Economy and Finance's Commendation in recognition of its contributions to the advancement of national tax administration.

This award is presented to organizations that have made significant contributions to the development of Korea's tax administration through direct or indirect support. Key areas of contribution include promoting tax awareness, encouraging voluntary compliance in tax reporting and payment, and facilitating effective communication on tax-related matters. The ECCK has actively contributed to improving tax administration in Korea by:

- _Facilitating communication between industry stakeholders and tax authorities to enhance understanding and efficiency in tax administration.
- _Hosting meetings and forums to support discussions on national tax policies.
- _Providing insights and updates through the activities of its industry committees.
- _Representing industry perspectives through the annual ECCK White Paper.
- _Offering guidance to foreign businesses on convenient tax payment methods and compliance procedures.

This commendation signifies ECCK's commitment in supporting a transparent and efficient tax environment for both foreign and domestic businesses in Korea. The ECCK will remain dedicated in fostering effective dialogue between the business community and government authorities to continuously work on improvements in tax policy and administration.

We extend our gratitude to the Ministry of Economy and Finance for this recognition and to our members for their ongoing engagement and support



ECCK WELCOMES THE CONCLUSION OF EU-KOREA DIGITAL TRADE AGREEMENT NEGOTIATIONS

The European Chamber of Commerce in Korea (ECCK) welcomes the successful conclusion of negotiations for the landmark EU-Korea Digital Trade Agreement (DTA) during the 12th Trade Committee on March 10, 2025 in Brussels.

This ambitious Agreement reflects the EU's commitment to setting high-standard digital trade rules, while connecting further the digital economies of the European Union and the Republic of Korea. The deal provides binding rules that build consumer trust; ensure predictability and legal certainty for businesses, as well as trusted data flows; while removing and preventing the emergence of unjustified barriers to digital trade.

As a long-standing advocate for robust trade relations between the EU and Korea, ECCK has actively contributed to discussions that have shaped the EU-Korea Free Trade Agreement (FTA). Recognizing the growing importance of digital trade, ECCK established its Digital Committee in 2019 to amplify the voices of European businesses operating in Korea and to foster an open dialogue on digital trade policies. Most recently, in 2023, ECCK played a pivotal role in facilitating dialogue between the European business community in Korea and policymakers on the evolving digital trade landscape. As part of these efforts, ECCK supported initiatives such as the EU-Korea Policy Dialogue Support Facility survey conducted in 2024, which gathered crucial industry insights to inform the ongoing negotiations.

Looking ahead, ECCK remains committed to supporting the smooth implementation of the EU-Korea DTA. We will continue to serve as a bridge between European businesses and Korean authorities, ensuring that the voices of our members are heard in shaping policies that foster innovation, digital security, and sustainable economic growth. ECCK will not only commit to governmental relationships but also encourage collaboration between industries and academia of both parties, to effectively build an AI-ready culture. If further opportunities for participation arise in the implementation process, ECCK stands ready to actively contribute and support the advancement of digital trade between the EU and Korea.

We congratulate both the EU and Korea on this significant milestone and look forward to continued collaboration in driving a future-oriented digital trade ecosystem.

ECCK HOSTS FIRST CEO FORUM OF 2025 IN COLLABORATION WITH EUD



On March 12, ECCK successfully hosted its first CEO Forum of 2025 at the Fairmont Hotel. The ECCK CEO Forum is an exclusive gathering open to premium members, providing a platform for top executives to engage in insightful discussions alongside invited guests. For this session, we were honored to welcome H.E. María Castillo Fernández, Ambassador of the Delegation of the European Union to the Republic of Korea, and Jorg Weberndorfer, Minister Counsellor of the Delegation of the European Union to the Republic of Korea.

ECCK HOSTS ADVISORY BOARD MEETING TO STRENGTHEN COLLABORATION AMONG EUROPEAN CHAMBERS



The ECCK is pleased to share that our recent Advisory Board meeting and dinner were successfully held on March 6 at Voco Hotel, an IHG Hotel, one of our newest member establishments. This gathering provided an opportunity to discuss key updates from the ECCK Annual General Meeting (AGM) and to coordinate schedules for both joint and individual events. As part of our ongoing commitment to fostering exchange and cooperation among national European chambers and business organizations, ECCK continues to provide a dynamic platform for dialogue and collaboration. This initiative aims to enhance synergy between stakeholders, ensuring a stronger and more cohesive European business community in Korea.

ECCK PARTICIPATES IN THE TRADEMARK OWNERS' ROUNDTABLE MEETING ON COUNTERFEIT PREVENTION, HOSTED BY KIPO

The European Chamber of Commerce in Korea (ECCK) participated in the Trademark Owners' Roundtable on Counterfeit Prevention hosted by the Korean Intellectual Property Office (KIPO) on March 6. The meeting focused on the enforcement of online counterfeits, the establishment of a counterfeit authentication support system, and gathering industry opinions on amendments to the Trademark Act to strengthen trademark protection measures. The event was attended by KIPO officials, the Korea Intellectual Property Protection Agency (KOIPA), major trademark owners, and other related organizations.



ECCK PARTICIPATES IN THE 2ND KOREA WIND DAY

On February 27, the 2nd Korea Wind Day took place at the Convention Center of the Grand Walkerhill Hotel. The event aimed to raise awareness of wind power and recognize contributions to the industry's development. Representatives from MOTIE, KEPCO, and approximately 300 members of KWEIA participated. Dr. Goyoung Moon, Vice Chairperson of ECCK and Chair of the Energy & Environment Committee, was invited as a VIP and attended the event.



ECCK MARINE & SHIPBUILDING COMMITTEE HOSTS MANAGING DIRECTORS MEETING IN COLLABORATION WITH BPA

On February 21, 2025, the ECCK Marine & Shipbuilding Committee, in collaboration with Busan Port Authority (BPA), held its first Managing Directors Meeting of the year at the Busan Port International Exhibition and Convention Center (BPEX). The meeting provided a platform for industry leaders to exchange insights on key maritime and shipping trends, focusing on freight market dynamics, port expansion, and sustainability initiatives.



ECCK TAX FORUM ON 2025 TAX LAW AMENDMENTS AND OUTLOOK



On the morning of Feb 26, the ECCK successfully hosted a Tax Forum under the title "2025 Tax Law Amendments and Outlook". The session was led by Maria Chang, Eunhong Lee and Younghoun Kim from Bae, Kim & Lee, providing guidance regarding recent key amendments and their implications for taxpayers. Potential impact to economic and business operations together with real tax cases and recent tax audit trends were also presented which was followed by practical Q&A session. We would like to sincerely thank BKL for this informative session.

ECCK HEALTHCARE COMMITTEE ROUNDTABLE MEETING WITH OFFICE FOR GOVERNMENT POLICY COORDINATION



The ECCK Healthcare Committee arranged a Roundtable meeting with Office for Government Policy Coordination (OPC) on February 20, 2025. At the meeting, Mr. Byunggyu Jung, Director General for Regulatory Reform, attended the meeting from the OPC and discussed on improving regulatory environment of the healthcare industry in Korea, including on the agenda of the ECCK White Paper in 2024.

ROUNDTABLE MEETING WITH KIPO HIGHLIGHTS IP PROTECTION FOR FOREIGN-INVESTED COMPANIES



On February 18, the European Chamber of Commerce in Korea (ECCK) participated in a roundtable meeting with the Korean Intellectual Property Office (KIPO), organized in collaboration with the Ministry of Trade, Industry and Energy (MOTIE) and Invest Korea, a national investment promotion agency under the Korea Trade-Investment Promotion Agency (KOTRA). Held at KIPO's Seoul Office, the meeting gathered representatives from major foreign chambers of commerce and foreign-invested companies to discuss key intellectual property (IP) challenges and policy directions in Korea.

ECCK NEW YEAR PARTY 2025: A VIBRANT START TO THE YEAR



On February 6, the ECCK hosted its New Year Party 2025, bringing together long-standing members and newly joined companies for a lively and engaging evening. This year's celebration, held in partnership with Dulwich College Seoul and Boehringer Ingelheim, provided a fantastic opportunity for networking and celebration.

A special highlight of the evening was the outstanding performance by the Dulwich College Seoul student band, which set the perfect tone for the night. Following ample networking time, the event continued with an exciting lucky draw, kicking off with guests born in the Year of the Snake and featuring a variety of exceptional prizes.

We extend our heartfelt appreciation to our lucky draw partners for their generous contributions: Conrad, Seoul Dragon City, Grand Mercure, Grand Hyatt, Fairmont, Heineken, Hotel Naru, Michelin, Moët Hennessy, Park Roche, Pernod Ricard Korea, Synnove, and Zasperu Wine. Special thanks to L'ORÉAL for their generous support in providing welcome gifts for over 120 guests.

Explore the vibrant moments from the event through our photo gallery on Flickr: <https://flic.kr/s/aHBqjC1ZRm>

As we step into 2025, the ECCK remains committed to fostering open dialogue between European businesses and the Korean government, supporting our members' success in Korea. We look forward to another year of growth, collaboration, and advocacy. Stay connected with the ECCK for more exciting events and initiatives!

ECCK BUSAN HOSTS INFORMATION SESSION ON LABOR LAW & SAPA



On February 14, 2025, ECCK Busan successfully hosted its first event of the year, the ECCK Busan Information Session on Labor Law Update & SAPA, at Violet (2F), The Westin Josun Busan. The session provided key insights into the 2025 Labor Law amendments and offered a comprehensive overview of the Serious Accidents Punishment Act (SAPA). Approximately 30 guests attended the event, engaging in valuable discussions on legal compliance and risk mitigation strategies.

ECCK CELEBRATES ITS 100TH BOARD OF DIRECTORS MEETING HOSTED BY BOEHRINGER INGELHEIM



ECCK proudly held its 100th Board of Directors (BoD) Meeting on February 13, marking a significant milestone in the Chamber's history. This special meeting was hosted by Boehringer Ingelheim at the invitation of Board Director Anna-Maria Boie.

SPECIAL PRESIDENTIAL ENVOY PAID A COURTESY VISIT TO THE ECCK



Special Presidential Envoy and Ambassador for Investment & Industrial Cooperation Choi, Joong Kyung paid a courtesy visit to the ECCK on February 5. Taking this opportunity, Ambassador Choi conveyed the message that Koea has been able to overcome many crises because Koreans are very creative, and the Korean Government is also doing its best to overcome this political turmoil. Regarding this, Chairperson Philippe van Hoof mentioned that we believe Korea has economic and democratic resilience, and that the European community would conduct Business As Usual (BAU).



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WEBSITE

AD banner with an external link, placed on the ECCK website.

KRW 1,200,000 | 1 month | 400x350px | JPG or PNG

- *Save 15% with a 3-month contract and 20% with a 6-month contract*



NEWSLETTER

ECCK weekly newsletter distributed to members & non-members & embassies. AD banner with an external link, placed at the bottom of the newsletter.

KRW 300,000 | 1 blast | 562x102px | JPG or PNG

- *Save 15% with an annual contract*



EDM

Distributed to members, embassies, chambers, and other business associations. Image file format with a landing URL.

KRW 700,000 | 1 blast | 700x1200px | JPG or PNG

- *Save 15% with a 3-times contract*



MAGAZINE

Magazine in eBook type placed on the ECCK website.

KRW 1,200,000 | 1 Full Page | 210x297mm | JPG

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ILOUNGE

Branded content placement in the ECCK visitor lounge, i-Lounge.

KRW 1,500,000 | 1 year | 140x140cm | AI or JPG or PNG

- *Limited to a maximum of 5 advertisers per year*

WELCOME!

**THE ECCK IS DELIGHTED TO ANNOUNCE THE
APPOINTMENT OF NEW CHAIRPERSONS OF
ECCK COMMITTEES**



MR. HERVÉ BOULANGER

Chair of the ECCK Insurance Committee

Chief Financial Officer
AXA General Insurance Co. Ltd



MR. FRANÇOIS PIOLET

Chair of the ECCK Aerospace & Defense Committee

Country Director & CEO
Thales Korea



MR. JEAN-MICHEL FEDER

Chair of the ECCK Digital Committee

Strategy & Sales Director
Thales Korea



MR. HYUN S. LEE

Chair of the ECCK Energy & Environment Committee

Director of Public Affairs
Copenhagen Infrastructure Partners (CIP) Korea

WELCOME!

WELCOME TO ECCK! PLEASE FIND THE LIST OF NEW MEMBERS WHO JOINED ECCK IN THE LAST QUARTER

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voco Seoul Myeongdong is a vibrant, modern hotel located in the heart of Myeongdong, one of Seoul's most dynamic districts. Combining the charm of a boutique hotel with the reliability of the IHG Hotels & Resorts brand, voco Seoul Myeongdong offers a distinctive and inviting experience for both business and leisure travelers.



Founded in 2009, REACH24H Consulting Group provides global market access and regulatory compliance services across sectors including chemicals, agrochemicals, cosmetics, food, pharmaceuticals, and sustainability. With a global presence in the EU, UK, US, China, Korea, Japan, Taiwan, and Singapore, the firm combines technical expertise with strategic international networks to help over 13,000 companies overcome regulatory hurdles and facilitate trade. REACH24H supports businesses in moving from reactive to proactive market engagement through 24-hour consulting and tailored compliance solutions.

REACH24H

DHL is the world's leading logistics brand, offering a comprehensive range of services including international express, freight transport, e-commerce solutions, and supply chain management. Operating in over 220 countries and territories with a workforce of 395,000, DHL connects global trade securely and sustainably. As part of DHL Group, which recorded €81.8 billion in revenue in 2023, the company is committed to responsible business practices and aims to achieve net-zero emissions logistics by 2050.





Founded in 1903 in Shanghai, Wallem Group has evolved from a shipbroking firm into a global leader in maritime services. Renowned for safe, smart, and sustainable ship management, Wallem supports the future of shipping with industry-leading expertise and a people-focused approach. With a legacy of innovation—such as becoming the first third-party ship manager in 1908—Wallem continues to serve clients worldwide through its global network, including key offices in Hong Kong and Singapore.



통인가게
The Store from TONG-IN

TONG-IN contains the hope that what we think and do will become the basis of the beauty of the world and the basis of the right culture. Since its first exhibition in 1974, Tongin Gallery has been exhibiting works by contemporary artists at home and abroad. It has led the history of Insa-dong's gallery area by attracting exhibitions by artists such as Park Seo-bo, Yoon Kwang-jo, Heo Geon, and Piet Stockmans. It preserves, exhibits and sells ancient artworks containing the spirit of our ancestors as a crafts and painting specialization, while distributing crafts containing contemporary culture and lifestyle based on our traditions to provide an opportunity for traditional and contemporary art to develop together. Through these activities, Tongin will try to settle in our lives with the hope that our culture will be properly conveyed and preserved.



Founded in 1974 in Finland by Goran Sundholm, the inventor of flange connection technology, GS-Hydro revolutionised high-pressure piping systems as a reliable alternative to welding. Now part of the Interpump Group since 2018, GS-Hydro continues to grow globally while maintaining its brand and structure. As part of Interpump's Fluid Transfer Solutions and Water Jetting divisions, GS-Hydro benefits from synergies across 100+ affiliated companies, offering customers access to a broad portfolio of industry-leading hydraulic and fluid transfer products.



TESCAN enables nanoscale investigation and analysis within the semiconductor industries, geosciences, materials science and life sciences. The company has over 30-year history of developing innovative electron microscopy, micro-computed tomography, ion implantation and related software solutions for customers in research and industry worldwide. For example, TESCAN's TENSOR is the first 4D-scanning transmission electron microscope (4D-STEM) built from the ground up for a totally new level of performance and user experience. As a result, TESCAN has earned a leading position in micro- and nanotechnology. TESCAN headquartered in Brno, Czech Republic, employs more than 750 people in 14 sites around the world.





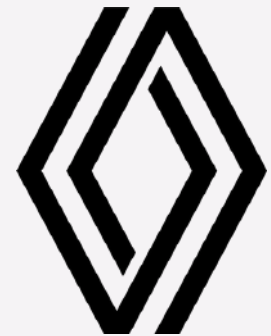
At Securitas, we are committed to making the world a safer place. By delivering innovative, high-quality, and sustainable security services, we enable our clients to stay ahead of their risks and focus on their core business. Every day, across the globe, we help people feel safe. Securitas operates in 44 markets through more than 1,300 branch offices. Our organisation is structured into three main business segments: Security Services North America, Security Services Europe, and Security Services Ibero-America. In addition, our operations in Africa, the Middle East, Asia, and Australia are grouped under the AMEA division, which is included in the “Other” category.



We develop equipment for the transfer of personnel between vessels and offshore structures by crane for a variety of marine industries, primarily offshore wind, oil and gas, and LNG. Our products are also used in civil engineering projects and ports. Crew safety is our main priority and for over 30 years we have been developing a range of carriers using patented one of a kind technology. The carriers are unique in the market having the ability to float and self right in water. Thanks to this, we have not had any casualties or LTIs for the past ten years. We offer an integrated package with our products, including risk assessment, training, servicing and maintenance for as long as you are in possession of our product.



Renault Korea, a subsidiary of the Renault Group, a 126-year-old French global brand with a presence in over 130 countries, has been implementing business in the automotive manufacturing sector for over 24 years. Renault Korea has contributed to Korea's economic development by manufacturing over 3.9 million vehicles (cumulative) and investing a total of 5.2 trillion KRW since its foundation. Moreover, Renault Korea has been partnering with over 230 domestic suppliers in the Busan-Ulsan-Gyeongnam, serving as a cornerstone of the regional economy. As of 2024, Renault Korea sells four models (GRAND KOLEOS, QM6, SM6, and ARKANA) being produced at its Busan plant. With the launch of the new Grand Koleos this year, we are trying our utmost effort to accelerate the transition to future mobility and electrification.



IKEA KOREA

Opens First Store in Seoul



17

APRIL

ADDRESS

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STORE HOURS

MONDAY - SUNDAY: 10:00 AM - 10:00 PM

STORE IN SEOUL

ECCK valued member IKEA Korea has officially opened its first store in Seoul on April 17. Located on the first and second floors of Gangdong I-Park The River — a commercial, business, and cultural complex within the Godeok Biz Valley of Gangdong-gu — IKEA Gangdong offers convenient access and a wide range of home furnishing solutions designed to create a better everyday life at home.



Magnus Norberg, Store Manager of IKEA Gangdong, remarked, “IKEA Gangdong is more than just a retail space—it’s where our diverse home furnishing solutions come to life and become part of everyday living. We hope this store offers an enjoyable shopping experience and inspires many to create homes that reflect their unique personalities.”



IKEA Korea officially entered the Korean market in 2014 with the opening of its first store in Gwangmyeong. It now operates five physical stores—located in Gwangmyeong, Goyang, Giheung, East Busan, and Gangdong—alongside its e-commerce platform.

Guided by its vision of “creating a better everyday life for the many people,” IKEA Korea strives to help more people in Korea create homes they love through home furnishing solutions. Recently, the company has strengthened its omnichannel offerings across all physical and digital touchpoints to deliver greater affordability, convenience, and sustainability.



As a people-centred organisation, IKEA Korea is committed to fostering a great working environment for its 1,900 employees, who bring a wide range of experiences and perspectives. It also continues to contribute positively to local communities as a good neighbour.

For more information, please visit www.IKEA.kr.

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