

2026

VOLUME.3

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** KRW 600,000 value, valid for 1 year

We kindly invite you to support the growth of our community by introducing ECCK Membership to your business contacts and network who have not yet joined us.

As a token of our appreciation, if your referral results in a new ECCK membership, you will receive three ECCK networking event vouchers (valued at KRW 600,000).

We remain committed to championing European businesses in Korea, and with your continued support, we can further strengthen our collective voice.

Let's grow stronger together!

Should you have any questions regarding this referral campaign, please do not hesitate to reach out to membership@ecck.or.kr

IMMIGRATION FAST-TRACK

at Incheon International Airport

Immigration Fast Track for ECCK Members Process

Fast Track access may be restricted in cases of incorrect or incomplete application information.

STEP 1

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STEP 2

Verification of ECCK membership eligibility.

from January 1 2026

for Foreign Nationals / ICN Airport Arrivals ONLY

The Ministry of Justice provides an Immigration Fast Track service through dedicated immigration lanes to support the global networking of Korean companies and to facilitate the active business activities of foreign executives in Korea.



STEP 3

Submission of the application by ECCK to the Incheon International Airport Immigration Office.

STEP 4

Registration completion within Incheon International Airport.

STEP 5

Notification of the results to the applying ECCK member company.

Application submission & Inquiry to ecck@ecck.or.kr

Download the application form [here](#)

The service is available to foreign business executives recommended by six major economic organisations in Korea, including the European Chamber of Commerce in Korea.

Eligible applicants may include up to five persons per application, including accompanying family members and support staff travelling together.

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Membership Inquiry

☎ +82 6261 2714

🌐 membership@ecck.or.kr



주한유럽상공회의소 백서 2025 발간 기자회견
ECCK White Paper 2025 Press Conference

Thursday, September 25, 2025 | Korea Press Center



about us

The European Chamber of Commerce in Korea (ECCK) is committed to advancing the interests of companies from the European Union (EU) and European Free Trade Association (EFTA) member states as well as from the United Kingdom of Great Britain operating in Korea. Furthermore, it cooperates with organizations that have mutual interests to promote an optimal business environment and fairly represent the European business community.

Ⓢ Committees & Forums

[Event Inquiry](#)

There are 17 committees and 8 forums connecting businesses through networking, advocacy, and insights.

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Ⓢ Events

[Inquiry](#)

The ECCK fosters a vibrant business environment through stakeholder engagement and events.

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Ⓢ Publications

[Inquiry](#)

The ECCK shares publications on market trends, regulations, and social issues and conducts business confidence surveys.

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The European Chamber of Commerce in Korea (ECCK) operates a total of 17 committees and 8 forums in 2026, following the establishment of new committees and forums, and structural adjustments. We appreciate the continued interest and support of our members and partners.

➔ Committees

Heavy Duty Commercial Vehicles (2012)
Passenger Vehicles (2012)
Tires (2012)
Fashion & Retail (2012)
Intellectual Property Rights (2012)
Marine Industry (2012)
Insurance (2012)
Cosmetics (2012)
Logistics & Transportation (2012)
Chemical (2013)
Healthcare (2013)
Alcohol Beverages (2014)
Kitchen & Home Appliances (2015)
Food (2017)
Aerospace & Defense (2018)
Energy & Environment (2019)
Digital (2019)

➔ Forums

CFO (2012)
Taxation (2012)
HR & Compliance (2014)
CEO (2018)
Tourism (2019)
Future Development (2020)
Sustainability (2022)
Family Friendly Future Forum (2024)



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SPECIAL

삼성 KPMG

SPACETECH INFRASTRUCTURE

CONNECTIVITY

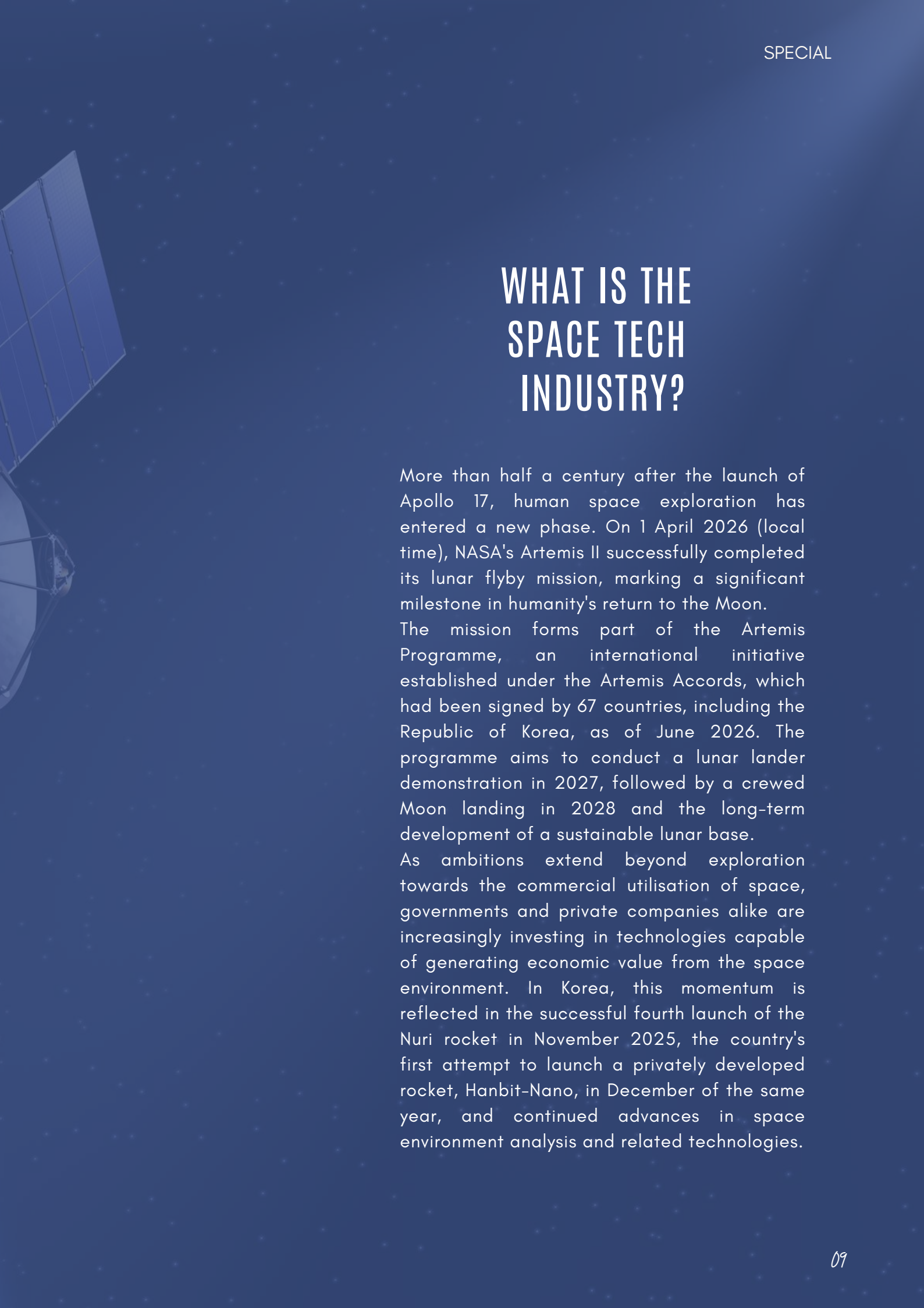
AND DATA

STRATEGIES

FOR NEW

GROWTH

OPPORTUNITIES



WHAT IS THE SPACE TECH INDUSTRY?

More than half a century after the launch of Apollo 17, human space exploration has entered a new phase. On 1 April 2026 (local time), NASA's Artemis II successfully completed its lunar flyby mission, marking a significant milestone in humanity's return to the Moon.

The mission forms part of the Artemis Programme, an international initiative established under the Artemis Accords, which had been signed by 67 countries, including the Republic of Korea, as of June 2026. The programme aims to conduct a lunar lander demonstration in 2027, followed by a crewed Moon landing in 2028 and the long-term development of a sustainable lunar base.

As ambitions extend beyond exploration towards the commercial utilisation of space, governments and private companies alike are increasingly investing in technologies capable of generating economic value from the space environment. In Korea, this momentum is reflected in the successful fourth launch of the Nuri rocket in November 2025, the country's first attempt to launch a privately developed rocket, Hanbit-Nano, in December of the same year, and continued advances in space environment analysis and related technologies.

HOW SPACE TECHNOLOGY IS TRANSFORMING INDUSTRY

The space technology sector—encompassing the hardware and software used for space exploration and the utilisation of space resources—is broadly divided into two segments: upstream and downstream.

The upstream sector covers the design and manufacture of satellites, launch vehicles and other physical infrastructure required for space missions, together with ground systems that communicate with spacecraft and process mission data. The downstream sector focuses on satellite operations, software development, data analytics and satellite-enabled communication services.

Traditionally, governments have led upstream activities, while private companies have played a greater role in downstream applications. Today, however, the distinction is becoming less pronounced as commercial players such as SpaceX and Blue Origin continue to expand into launch systems and satellite manufacturing. At the same time, advances in space exploration, Earth observation and data analytics are extending the industry's value chain, creating new commercial opportunities across multiple sectors.

Among the many applications of space technology, infrastructure, communications and data services have emerged as three of the most significant growth areas.

Infrastructure encompasses the production of satellites, launch vehicles and associated ground equipment that support space missions. Beyond commercial applications, this segment is also becoming increasingly important from a defence perspective. Observation satellites enhance intelligence gathering, while communication satellites enable secure connectivity between military systems, making space infrastructure an increasingly strategic national asset.



Satellite communications are likewise evolving from a complementary technology into a critical component of modern communications networks. By supporting mobile, broadband and broadcasting services in areas beyond the reach of conventional terrestrial infrastructure, satellite connectivity is helping bridge long-standing coverage gaps. In particular, Low Earth Orbit (LEO) satellites, operating at altitudes below approximately 2,000 kilometres, offer lower latency and faster data transmission, making them a key driver of next-generation communications.

The strategic value of satellite communications became particularly evident following the outbreak of the Russia-Ukraine war, when Starlink provided satellite internet services to Ukraine despite disruptions to terrestrial networks. The experience highlighted the importance of resilient space-based communications during times of crisis, prompting many governments to strengthen sovereign satellite communication capabilities. In the commercial sector, satellite connectivity is also being integrated into smartphones and connected vehicles, particularly for emergency messaging and safety services.

Data has emerged as another rapidly expanding pillar of the space economy. As satellites continue to generate increasingly sophisticated Earth observation data, commercial focus is shifting from simply collecting information to extracting actionable insights. Optical (EO), infrared (IR) and synthetic aperture radar (SAR) imagery are now widely used across industries ranging from agriculture and insurance to environmental monitoring and infrastructure management. In parallel, data relating to the space environment itself is becoming increasingly valuable for ensuring the reliable operation of satellite networks and other critical space assets.

Another emerging concept attracting growing attention is the development of space-based data centres. Supporters argue that the unique characteristics of the space environment—including access to abundant solar energy and the potential for passive radiative cooling—could help overcome many of the energy and cooling challenges faced by terrestrial data centres. Nevertheless, significant technical and operational hurdles remain, including the unpredictability of the space environment, maintenance constraints and long-term operational risks.



CREATING NEW BUSINESS OPPORTUNITIES THROUGH SPACE TECHNOLOGY

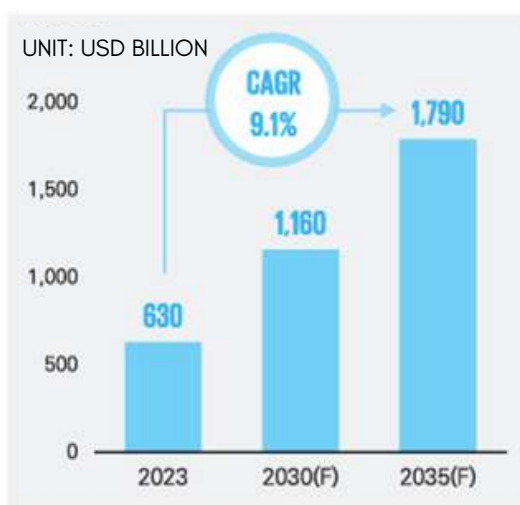
Artificial intelligence (AI) and digital transformation are emerging as key drivers of innovation across the space technology industry. As the number of commercially launched satellites continues to grow, so too does the volume of satellite-generated data, accelerating the development of digital platforms and enabling the commercialisation of space-based services on an unprecedented scale.

One of the most notable trends is the growing adoption of Low Earth Orbit (LEO) satellite communications to complement existing terrestrial networks. Rather than replacing conventional infrastructure, satellite connectivity is increasingly being used to extend network coverage, improve resilience and deliver services to areas where traditional communications remain limited.

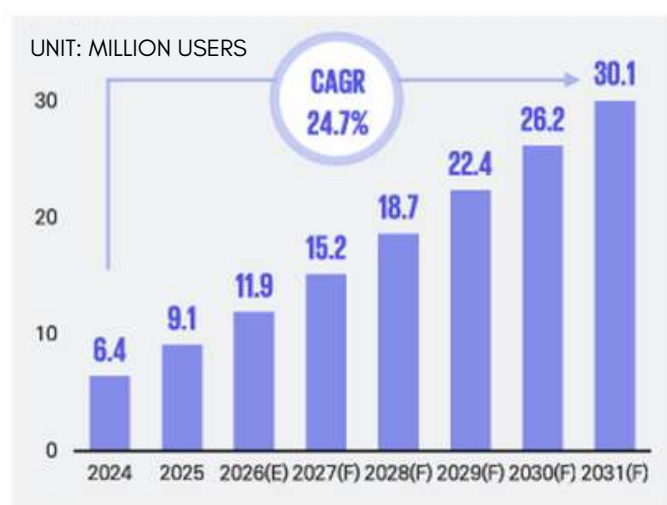
At the same time, entirely new business models are emerging. Companies are expanding satellite internet platforms as standalone commercial services, while others are leveraging AI to process, analyse and interpret satellite-generated data, transforming raw information into valuable insights for industries ranging from logistics and agriculture to climate monitoring and infrastructure management.

As digital technologies continue to evolve, the convergence of AI, satellite connectivity and data analytics is reshaping the commercial landscape of the space economy, creating new opportunities for innovation, investment and cross-industry collaboration.

GLOBAL SPACE TECH MARKET SIZE



GLOBAL SPACE TECH MARKET SIZE



SOURCE: STATISTA; SAMJONG KPMG ECONOMIC RESEARCH INSTITUTE (RECOMPILED)

The growing commercial potential of the space economy has also prompted governments around the world to strengthen support for private space technology companies and start-ups.

In the United States, NASA encourages commercial participation in national space programmes by providing opportunities for private companies to contribute technologies and services to government-led missions. Through its Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) programmes, NASA also provides grants to start-ups developing innovative space technologies aligned with the agency's research priorities.

Similarly, the European Space Agency (ESA) continues to expand its support for the commercial space ecosystem. In 2024, ESA invested €44.22 million in start-up initiatives and, through its ESA Spark Funding programme, offers funding of up to €40,000 to early-stage companies developing innovative space technologies.

Together, these initiatives reflect a broader global shift towards fostering commercially driven innovation, with public institutions increasingly acting as catalysts for private-sector investment and technological advancement in the space industry.

KOREA'S GROWING POTENTIAL IN THE SPACE TECH INDUSTRY

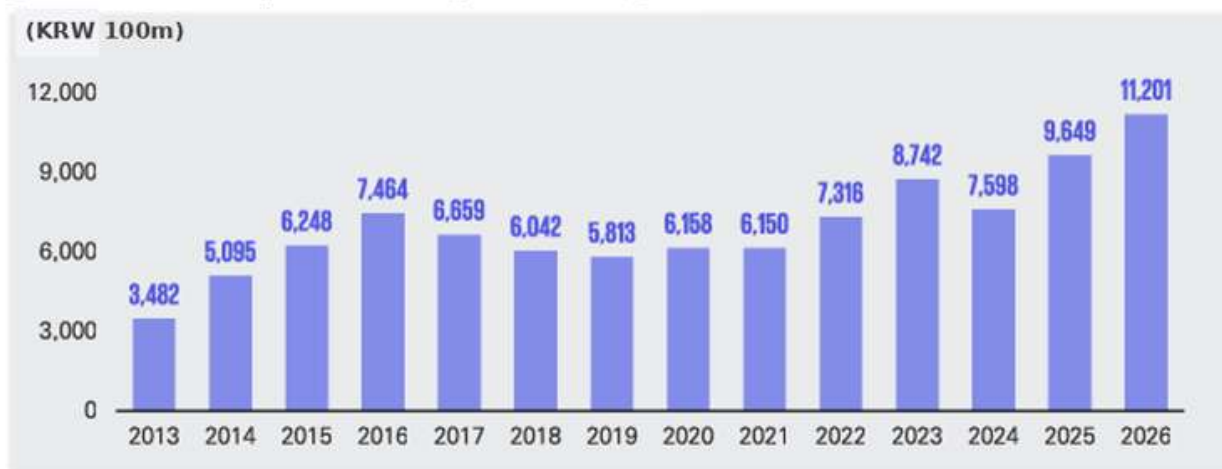


Korea's journey into space technology began in 1992 with the launch of KITSAT-1 (Uribyol-1), the country's first domestically developed satellite. Since then, Korea has steadily expanded its space capabilities through successive satellite programmes, including the Mugunghwa communications satellites, the Arirang Earth observation satellites and the Cheollian geostationary satellites, which support both satellite communications and Earth monitoring.

Alongside satellite development, Korea has continued to strengthen its launch capabilities through sustained government investment. Following two unsuccessful attempts, the Naro launch vehicle achieved its first successful launch in 2013, paving the way for the development of the Nuri rocket. Since its maiden flight in 2021, Nuri has successfully deployed a range of satellites using domestically developed launch technology, marking an important milestone in Korea's independent access to space.

While Korea's space programme was initially government-led, the sector has increasingly shifted towards private-sector participation. A significant milestone came in 2022 with the successful launch of Sejong-I, developed by Hancom InSpace, marking the emergence of Korea's commercial satellite industry. More recently, private aerospace companies have expanded their activities, including Innospace's attempt to launch Hanbit-Nano, the country's first privately developed launch vehicle.

[Korea Aerospace Budget Trend]



Source: Statista; Ministry of Science and ICT; media reports; Samjong KPMG Economic Research Institute (recompiled)
 Note: From 2024 onwards, figures are based on the Korea AeroSpace Administration budget.

Government support has also expanded in parallel with private-sector growth. Through the New Space Investment Support Programme, launched in 2023, the Korean government plans to establish a KRW 100 billion investment fund by 2027 to foster domestic space ventures. At the regional level, Gyeonggi Province is also supporting Geo-Tech start-ups through dedicated acceleration programmes and financial assistance for companies developing satellite-based climate and carbon monitoring technologies.

Korea joined the Space Club in 2022 following the successful launch of Nuri, becoming the world's eleventh country capable of independently developing and launching both satellites and orbital launch vehicles. This achievement has strengthened the country's position in the global space economy by demonstrating its manufacturing capabilities, technological expertise and growing experience in operating space missions.

Nevertheless, Korea continues to face strong international competition. Compared with countries such as the United States and Russia, which established independent launch capabilities in the 1950s, and Japan and China, which followed in the 1970s, Korea remains a relatively recent entrant to the sector. According to the Belfer Center at Harvard University, Korea ranks thirteenth among twenty-five countries assessed for overall space capabilities, placing third in Asia after China and Japan.

Despite these challenges, Korea's strengths in advanced manufacturing, semiconductors and communications technologies provide a solid foundation for future growth. Companies are increasingly adapting their existing industrial capabilities to meet the demands of the space sector. For example, semiconductor testing specialist QRT has developed radiation testing technologies capable of verifying whether semiconductor components can withstand the harsh conditions of space, including radiation exposure and launch-related vibrations.

Similarly, Hanwha Systems has leveraged its expertise in aerospace electronics to develop compact Earth observation satellites equipped with Synthetic Aperture Radar (SAR) technology. Successfully launched in 2024, the satellite became Korea's first domestically developed SAR Earth observation satellite, demonstrating the country's growing technological maturity in advanced space systems.

With competitive strengths spanning both upstream manufacturing and downstream applications, Korea is well positioned to expand its role in the rapidly evolving global space economy. As commercial demand for satellite infrastructure, connectivity and data-driven services continues to grow, collaboration between government, industry and international partners will be essential to unlocking the full potential of Korea's space technology ecosystem.

[Major Korean Space Tech Companies by Sector]

Company	Core Business Areas
Hanwha Aerospace	• Space launch vehicle engines and Earth observation solutions
Hanwha Systems	• Small satellites, communication modules and information processing systems
LIG Nex1	• Satellite radar and satellite operation systems
Hancom InSpace	• Small satellites and ground station operation solutions
Innospace	• Space launch vehicles (e.g. Hanbit-Nano)
Nara Space Technology	• Satellites and satellite data analytics solutions
KT SAT	• Ground stations and satellite-based communication services
CONTEC	• Ground stations and satellite data analytics solutions
TelePIX	• Satellite payloads and satellite image analytics
Satrec Initiative	• Satellite payloads and satellite operation systems

Source: Media reports; Samjong KPMG Economic Research Institute (recompiled)

This article is based on a report published by Samjong KPMG. The content has been abridged and adapted by the ECCK CONNECT editorial team. The full report is available at the link below.

home.kpmg.kr

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ECCK SUSTAINABILITY FORUM LAUNCHES WITH A CALL TO MOVE BEYOND COMPLIANCE

on July 10, the ECCK officially launched its Sustainability Forum with a keynote session by Deloitte, exploring how sustainability is evolving from a regulatory obligation into a core business strategy.

The new Forum aims to provide a platform where European and Korean businesses can exchange practical experience, interpret rapidly evolving sustainability policies, and identify new opportunities for long-term competitiveness. Rather than focusing solely on compliance, discussions will centre on how companies can strengthen resilience, accelerate innovation, and create business value through sustainability.

To mark the launch of the Forum, Jun Hyuk Yoo, Partner at Deloitte Korea and Chair of the ECCK Sustainability Forum, delivered the inaugural keynote, highlighting how sustainability is increasingly becoming a driver of long-term competitiveness rather than simply a regulatory requirement. Below are several key takeaways from the session that may offer valuable insights for companies operating between Korea and Europe.

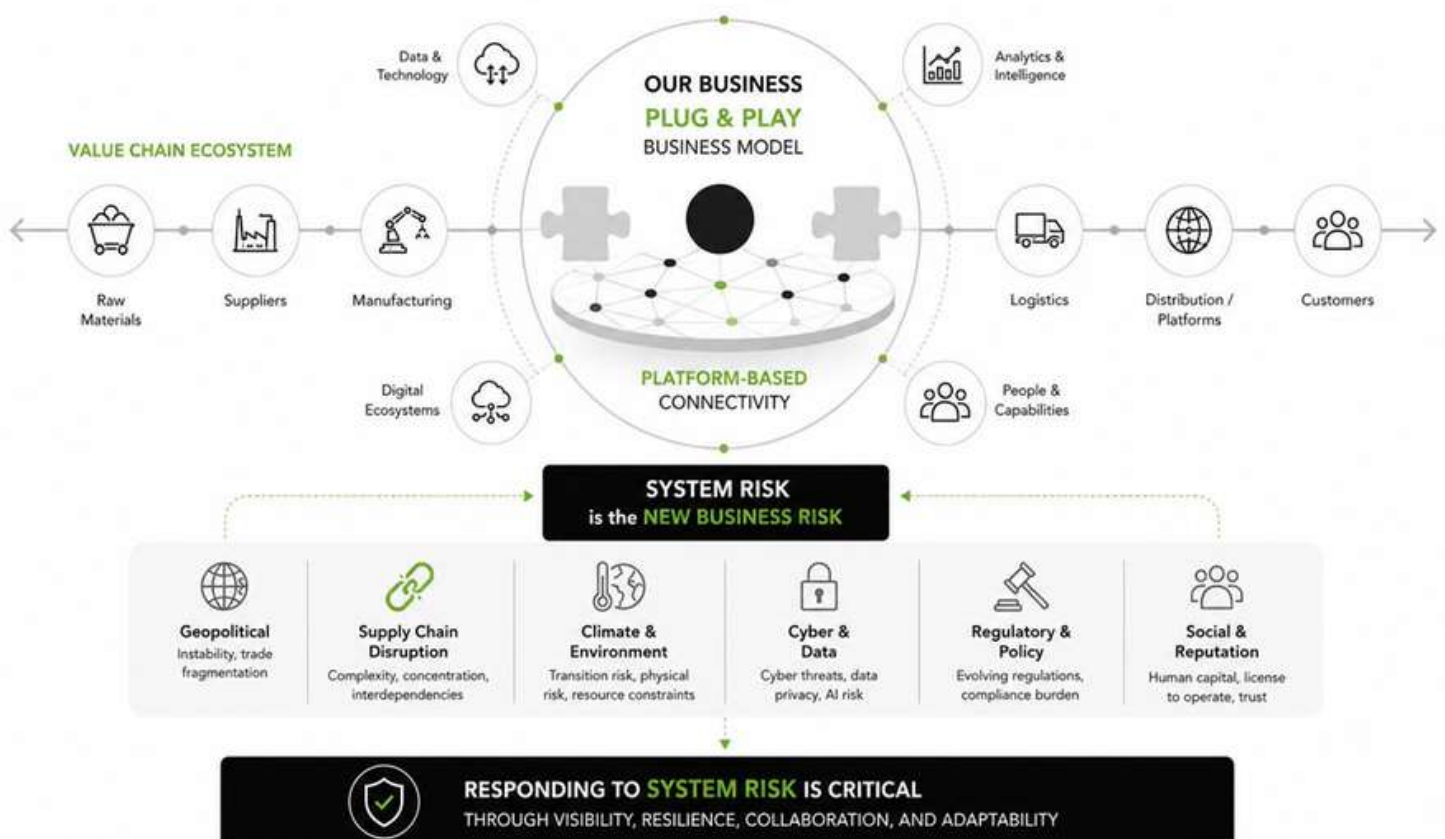
Sustainability Is No Longer About Compliance

One of the keynote's central messages was that sustainability should no longer be viewed simply as ESG reporting or regulatory compliance.

Instead, businesses are increasingly facing interconnected challenges—including geopolitical uncertainty, supply chain disruption, AI investment, energy security, and climate risks—that together determine long-term competitiveness. In this environment, sustainability becomes a framework for managing resilience rather than an isolated corporate initiative

2026 BUSINESS LANDSCAPE

Business is no longer a closed entity,
but a node in an interconnected value chain ecosystem



Key Takeaways for Businesses

Think beyond compliance

Sustainability regulations increasingly influence investment decisions, market access, and corporate competitiveness. Companies that treat sustainability merely as a compliance exercise risk missing long-term strategic opportunities.

Build resilience into the business model

Long-term success depends not only on reducing emissions but also on strengthening supply chains, investing in resilient infrastructure, improving energy security, and preparing for future climate-related risks.

Turn sustainability into competitive advantage

Successful organisations integrate sustainability into product development, operations, communications, and customer value propositions—creating differentiation rather than simply meeting regulatory requirements.

Five levers policymakers pull.

Five moves companies must make in response.

2026

Key Sustainable Drivers



Geographics



Supply Chain Disruption



Energy & Security & Future-proof Infrastructure



AI Investment



Fair Competition & Transparency



Physical Climate Risk & Adaptation

Sustainability as Strategic Regulation

- **Fiscal Redistribution:** Recycling carbon tax revenue into renewable subsidies to capture a double strategic benefit—penalizing the old while funding the new
- **Infrastructure Life-Cycle & Geopolitical Positioning:** Timing infrastructure reinvestment around asset life-cycles to seize first-mover control over global rule-setting
- **Traceability as Non-Tariff Barrier:** Embedding E2E product traceability to enforce market access and sovereign ownership through data, not tariffs
- **Generational Market Signal:** Translating generational shifts in work and values into new consumer expectations and business model demands
- **Internalization as Differentiation:** Converting regulatory pressure into brand identity and pricing power to outpace compliance-only competitors

Sustainability as Competitive Strategy

- **Long-Term Portfolio Positioning:** Transition across two dimensions, global market space and the multi-decade time horizon it requires, to position capital ahead of fiscal cycles rather than inside them
- **Reinvestment Timing Strategy:** Capex cycles across mature and emerging market where assets are aging out and where they still have runway to position as a rule-shaper rather than a rule-taker
- **Value Chain Data Strategy:** Traceability across two dimensions, upstream supply chain visibility and downstream market access requirements, to build verifiable data as a competitive asset, rather than scramble for it under deadline
- **Communication & Trust Strategy:** Brand exposure across two dimensions, traditional media's slower scrutiny and new media's instant, unfiltered judgment, to internalize communication risk into business strategy before impact hits, not scramble for trust after it's lost
- **Business Model Internalization:** Competitive advantage across two dimensions, the cost of treating regulation as compliance and the value of embedding it into the business model, to compete on identity and pricing power, rather than on compliance alone

From Regulator to Strategic Partner

The keynote also pointed to a broader shift in industrial policy: governments are increasingly expected to act as strategic partners rather than simply regulators. Using Korea's semiconductor cluster as an example, the presentation illustrated how public investment in infrastructure, combined with private-sector capital and innovation, can accelerate sustainable industrial development. The case demonstrated that long-term competitiveness is built not only through regulation, but also through partnership, trust, and coordinated investment between the public and private sectors.

3 Key Success Factors for Sustainable Business Model

Long-Term Resilience & Extended Risk Management

Prioritise vulnerable assets and make resilience investments based on clear business value.

Impact Internalization

Align sustainability investments with customer willingness to pay and embed them into the business model.

Long-Term Communication

Build trust through continuous stakeholder engagement and adapt sustainability messaging based on market feedback.

Looking Ahead

The launch of the ECCK Sustainability Forum builds upon the Chamber's broader sustainability initiatives, including the ECCK Sustainability Awards. The Awards recognise outstanding sustainability leadership among businesses operating in Korea, with this year's edition honouring eight companies across four categories—Climate Action, Circular Economy, Clean Energy, and Diversity, Equity & Inclusion (DEI). The ECCK looks forward to continuing the initiative with another edition of the Sustainability Awards next year.

The ECCK looks forward to further developing the Sustainability Forum as a leading platform for dialogue, cooperation, and practical action, bringing together businesses, policymakers, and experts to advance sustainability and strengthen Korea-Europe collaboration. For inquiries regarding the ECCK Sustainability Forum, please contact Hyewon Shin at hyewon.shin@ecck.or.kr.

ECCK Sustainability Awards **2027** with Deloitte.

Amid growing global efforts to address climate change, collective action towards a sustainable future has accelerated. Following the European Union's Green Deal in 2019, similar initiatives have been adopted worldwide, with Korea launching the Korean New Deal in 2020 to advance carbon neutrality and sustainable growth.

Since launching the ECCK Sustainability Awards in 2022, ECCK has recognised companies demonstrating excellence in sustainable business practices. Now in its fourth year, the awards highlight the progress of companies embedding sustainability into their business models.

The Awards feature five categories reflecting key areas of sustainable practice:

Climate Action



Leading initiatives to reduce emissions and combat climate change

Circular Economy



Implementing practices to reduce waste, enhance resource efficiency, and promote sustainable value chains

Clean Energy



Advancing renewable energy and sustainable energy technologies for a low-carbon future

Green Finance



Driving sustainability through innovative financial solutions that address environmental challenges

DEI

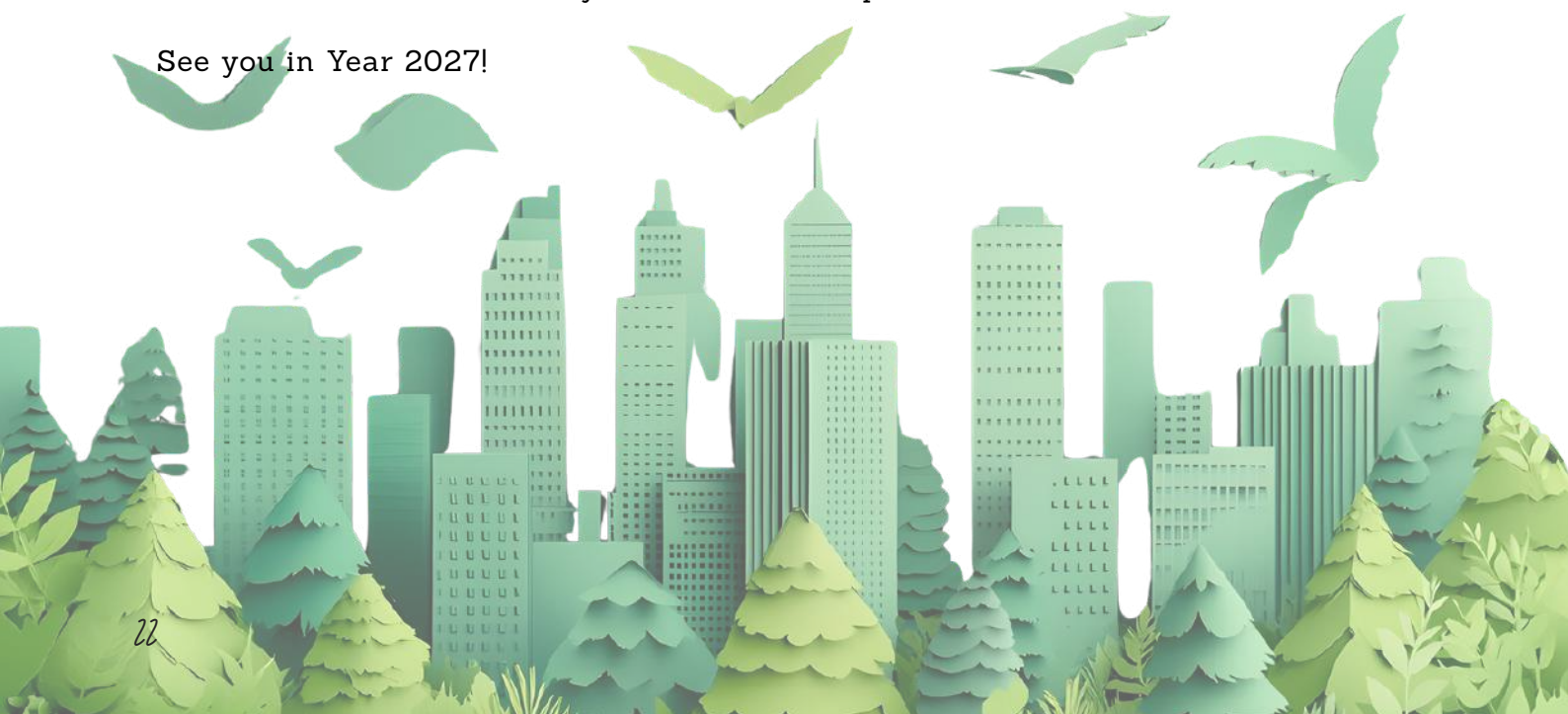


Fostering inclusive cultures and promoting equal opportunities and diversity

The Awards aim to promote knowledge-sharing across industries and encourage companies to integrate sustainability into their core business strategies.

Companies and organizations operating in Korea are invited to apply and showcase their sustainability efforts and best practices.

See you in Year 2027!



2026 WINNERS



REDDAL



sanofi



2025 WINNERS

L'ORÉAL
KOREA

AIRBUS



ING



2023 WINNERS



COPENHAGEN
OFFSHORE
PARTNERS



Mercedes-Benz

2022 WINNERS

brite
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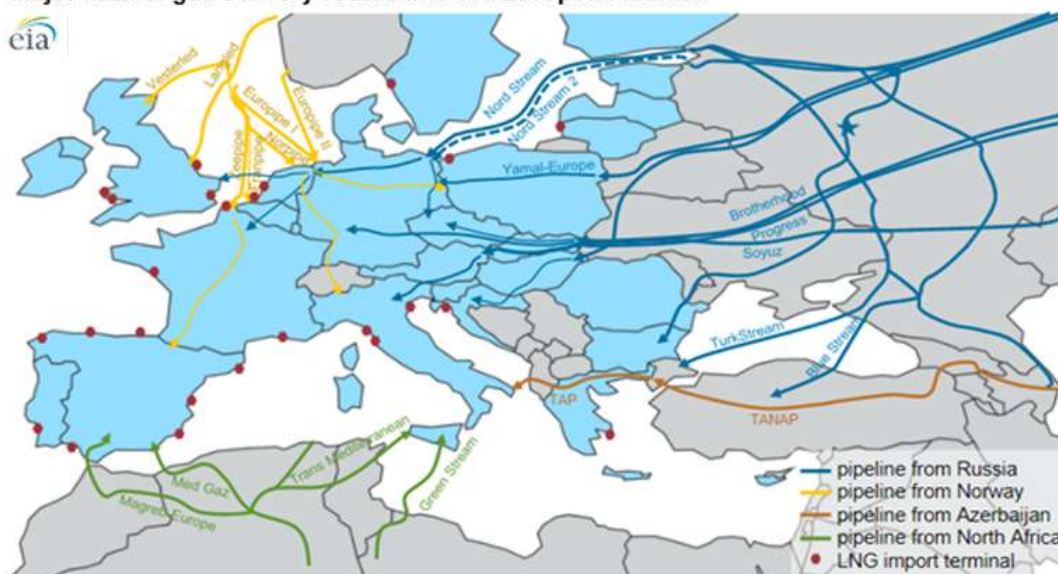


Korea-EU Cooperation in an Era of Uncertainty.

BUILDING RESILIENT ENERGY SUPPLY CHAINS FOR THE FUTURE

As geopolitical tensions continue to reshape global supply chains, energy security has become a defining issue for governments and industries alike. Europe's rapid transition away from Russian fossil fuels has accelerated investment in LNG infrastructure, renewable energy and battery supply chains, creating new opportunities for deeper cooperation with Korea. More than simply responding to a crisis, Korea and the EU are laying the foundations for a more resilient and sustainable energy partnership.

Major natural gas delivery routes into the European market



Russia accounted for 36% of the EU's natural gas supply in 2020, highlighting Europe's pre-war dependence on a single supplier.

From Energy Crisis to Strategic Transformation

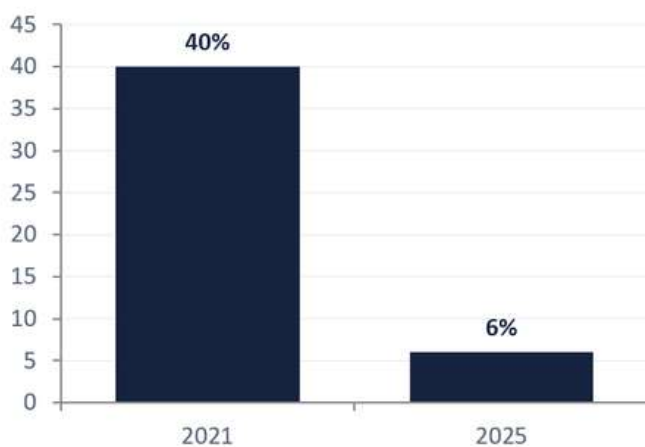
Russia's invasion of Ukraine marked a turning point for Europe's energy policy. Prior to 2022, Russia supplied more than one-third of the EU's natural gas, while years of relatively inexpensive pipeline gas discouraged investment in alternative import infrastructure. Although previous supply disruptions had exposed vulnerabilities, Europe remained heavily dependent on Russian energy until the outbreak of the war.

REPowerEU: A New Energy Landscape

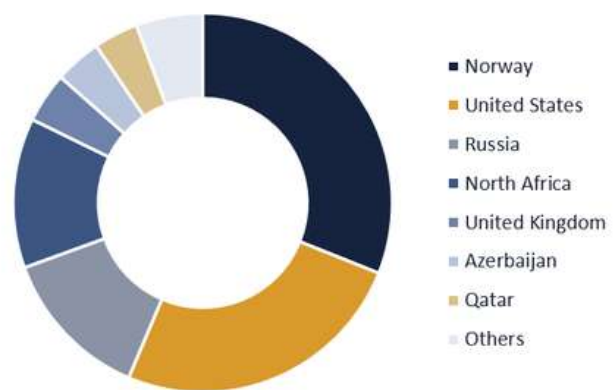
The European Union responded swiftly through the REPowerEU strategy, which focuses on three priorities: diversifying energy supplies, accelerating renewable energy deployment, and improving energy efficiency. LNG imports quickly became central to Europe's energy security strategy, supported by an unprecedented expansion of import terminals and Floating Storage and Regasification Units (FSRUs).

Within just a few years, Russia's share of EU pipeline gas imports fell dramatically, while LNG imports from suppliers such as the United States expanded rapidly. The shift demonstrates how geopolitical events can fundamentally reshape global energy markets.

Russia's share of EU pipeline gas imports



EU gas suppliers, 2025 (all routes)



Between 2021 and 2025, the EU dramatically reduced its reliance on Russian pipeline gas while diversifying LNG imports from global suppliers.

Korea's Growing Strategic Role

Europe's LNG expansion would not have been possible without the rapid deployment of FSRUs—an area where Korean industry has established global leadership.

Today, Korean shipbuilders account for more than 70% of global FSRU construction, supported by decades of expertise in LNG carriers, offshore engineering and large-scale shipbuilding. As Europe continues to expand its energy infrastructure, Korean technology has become an increasingly important component of the continent's long-term energy resilience.

70%+

of global FSRU construction is carried out by Korean shipbuilders

Big 3

HD Hyundai Heavy Industries · Hanwha Ocean · Samsung Heavy Industries

Beyond shipbuilding, the partnership reflects complementary strengths. Korea contributes advanced manufacturing capabilities in LNG vessels, offshore wind foundations, batteries and power systems, while Europe offers extensive experience in energy market integration, terminal operation and renewable energy deployment. Together, these strengths provide a strong foundation for future collaboration.

Beyond LNG: Expanding Cooperation in Renewable Energy

The Korea-EU partnership is increasingly extending beyond natural gas. Korea's ambitious renewable energy targets—including 100 GW of renewable capacity by 2030—align closely with Europe's leadership in offshore wind, grid integration and clean energy technologies.

As both sides accelerate their energy transition, cooperation in offshore wind, hydrogen, energy storage and smart grids is expected to become an increasingly important pillar of bilateral industrial cooperation.



Korea's 2026 Energy Transition Plan

- 100 GW of renewables by 2030 (announced 1 Feb 2026), with grid expansion to match
- 12 GW onshore and 25 GW offshore wind by 2035
- Accelerated development, cost reduction, and grid innovation



European Partner Strengths

- Frontrunners such as Spain generate over 55% of electricity from renewables (early 2026), targeting 81% by 2030
- Leading turbine manufacturers, especially in large offshore machines
- Deep project-development and market-integration experience

Offshore Wind: From Targets to Projects

Korea's offshore wind ambition — 25 GW by 2035 — is no longer a paper target. The Offshore Wind Special Act, which consolidates permitting into a government-led planned-site system, marks a shift from developer-driven site acquisition to coordinated national planning, and the annual fixed-price auction has become the market's central price-discovery mechanism.

European developers are already at the centre of this transition. European Firms such as Ørsted hold positions across the Yellow Sea and the southeastern floating clusters, while European turbine manufacturers supply the large-rotor machines that Korean waters increasingly require. The complementarity is precise: Europe brings two decades of project-development, financing and O&M discipline; Korea brings fabrication scale.

That fabrication capacity is itself a Korea-EU story. Korean firms manufacture monopiles, jacket foundations, towers and submarine cables not only for domestic projects but for European ones – including through plants operating inside Europe. Offshore wind is therefore not a one-way market-access question but a two-way industrial relationship, and the practical agenda is shared: grid connection queues, port and installation-vessel capacity, and auction terms that reward long-term local supply-chain commitment rather than the lowest headline price.

LNG Terminals: Where Energy Meets Logistics

The same logic applies onshore. Korea operates one of the world's largest LNG receiving-terminal networks, combining KOGAS's national terminals with a growing set of privately owned facilities at Gwangyang, Boryeong and Ulsan. As third-party access rules widen and direct importers expand, these terminals are evolving from utility assets into commercial logistics infrastructure – storage, reloading, trading optionality and bunkering.

This is where the interests of energy and logistics converge. Busan and Ulsan are positioning themselves as Northeast Asia's LNG bunkering hub, mirroring what Rotterdam and Zeebrugge built a decade earlier. European terminal operators, port authorities and classification societies hold exactly the operational and regulatory experience – open-access tariffs, small-scale LNG distribution, boil-off management, methane-emissions measurement – that Korea now needs as its terminal fleet matures.



A Practical Cooperation Agenda

Offshore Wind	LNG Terminals
Predictable multi-year auction schedules and bankable PPA structures	Transparent third-party access and reloading rules
Grid and port infrastructure sequenced with project pipelines	Busan–Ulsan bunkering standards aligned with EU and IMO rules
Joint Korea–EU supply chains in foundations, towers and cables	Methane MRV and cargo-level emissions verification

Two committee agendas, one supply-chain logic: Korea–EU cooperation in offshore wind and LNG infrastructure rests on the same combination of European operating experience and Korean industrial capacity.

Batteries: The Next Frontier

Energy security is no longer limited to gas supply. The rapid growth of electric vehicles has shifted attention toward battery manufacturing and critical minerals.

Europe has introduced new regulations, including the Battery Regulation and the Critical Raw Materials Act, to strengthen supply chain resilience and reduce dependence on single-country suppliers. Meanwhile, Korean battery manufacturers—including LG Energy Solution, Samsung SDI and SK On—have already established large-scale manufacturing facilities across Europe, making Korea one of the continent's most important industrial partners in the EV transition.

Future cooperation is expected to focus on battery recycling, circular economy initiatives, critical mineral diversification and common sustainability standards, helping both Korea and Europe build more resilient supply chains.



Shared Exposure

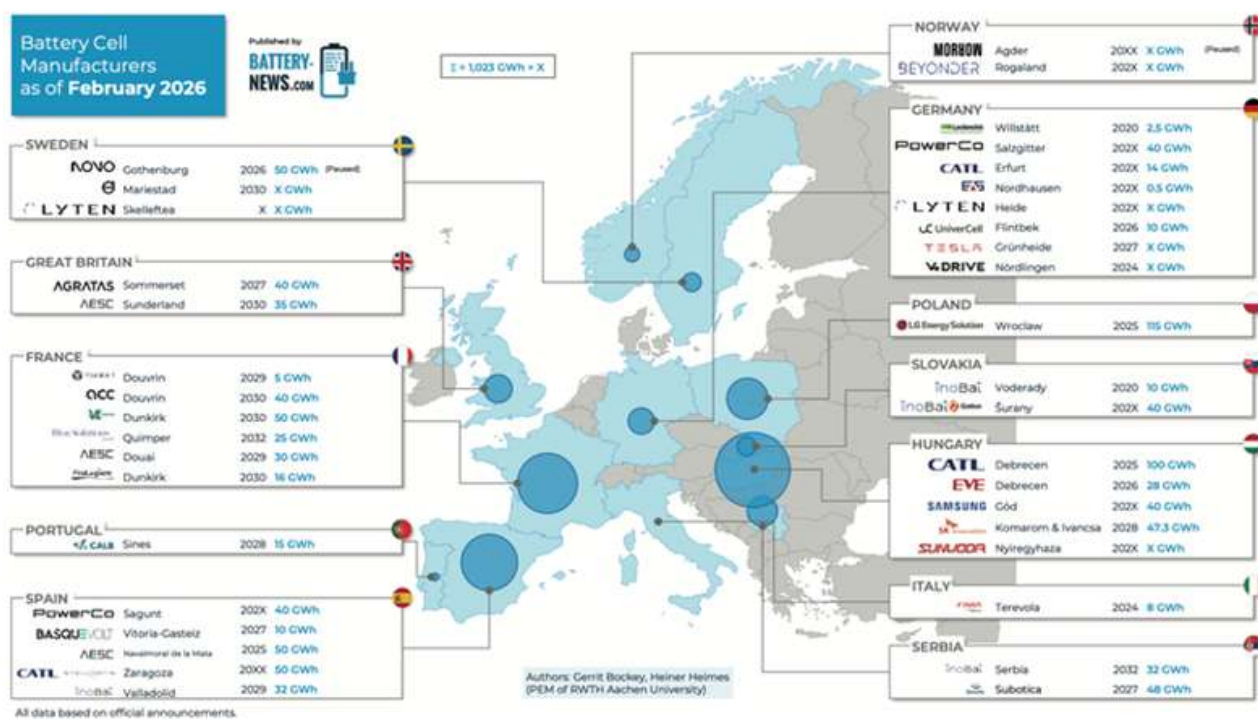
China dominates the battery value chain — from mined and refined critical minerals to cells — leaving Korean manufacturers and the EU alike dependent on Chinese supply.



Cooperation Agenda

Mutual de-risking — Korean investment supports the EU's CRMA goals while diversifying Korea's markets — plus joint recycling and circular-economy initiatives and common standards such as the battery passport.

BATTERY CELL MANUFACTURERS



Source: www.battery-atlas.eu; abstract, no claim to completeness

The transformation of Europe's energy strategy has created opportunities that extend far beyond addressing short-term supply disruptions. As geopolitical uncertainty continues to reshape global markets, Korea and the European Union are increasingly emerging as complementary partners across LNG infrastructure, renewable energy, battery manufacturing and critical supply chains.

By combining Korean industrial capabilities with European market experience and regulatory leadership, both sides are well positioned to build a more resilient, diversified and sustainable energy partnership for the decades ahead.



About the Author

This feature article is based on presentation materials prepared by Professor Sang Wuk Ahn. Readers interested in further discussion or collaboration are invited to contact Professor Ahn using the information below.

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삼일회계법인

We unite
expertise and tech
so you can
outthink, outpace
and outperform



THE FUTURE OF WORK IN THE AI ERA: FROM AI ADOPTION TO WORKFORCE ORCHESTRATION

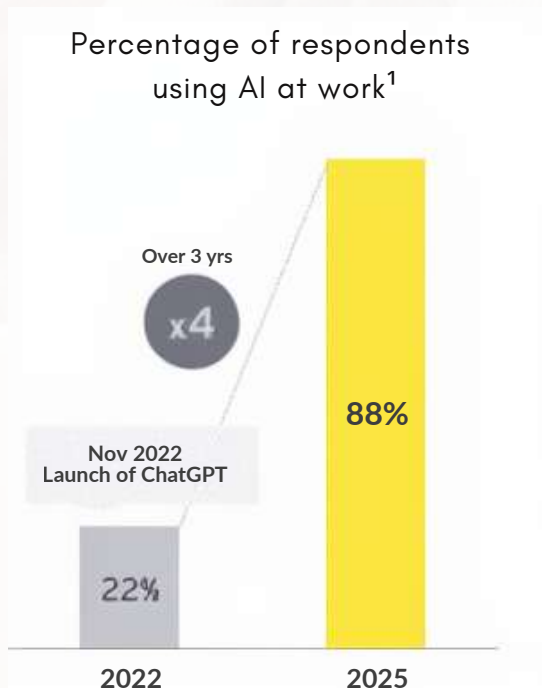
As artificial intelligence becomes embedded across business operations, companies must move beyond introducing individual tools and redesign how people, technology and organisations work together.

Based on EY Korea Insight Center's Insight Report #26-073, published in 2026, this article highlights how AI is reshaping workforce structures, job roles and human-AI collaboration, drawing on key findings presented in the report, including those from EY's Work Reimagined 2025 Study.

AI Is Changing How Work Gets Done

Artificial intelligence is no longer used only for isolated experiments or simple productivity support. It is rapidly becoming part of everyday business operations, reshaping how employees perform tasks, make decisions and collaborate.

According to the EY Work Reimagined 2025 Study, the proportion of respondents who use AI at work increased from 22% in 2022 to 88% in 2025. The report also indicates that human-AI teams can achieve productivity levels approximately 1.5 times higher than teams composed only of people.



This shift represents more than the adoption of a new digital tool. AI is beginning to influence workflows, organisational structures and workforce strategies. As a result, companies must consider not only where AI can be introduced, but also how responsibilities should be divided between people and AI.

From Human-Led Work to Human-AI Collaboration

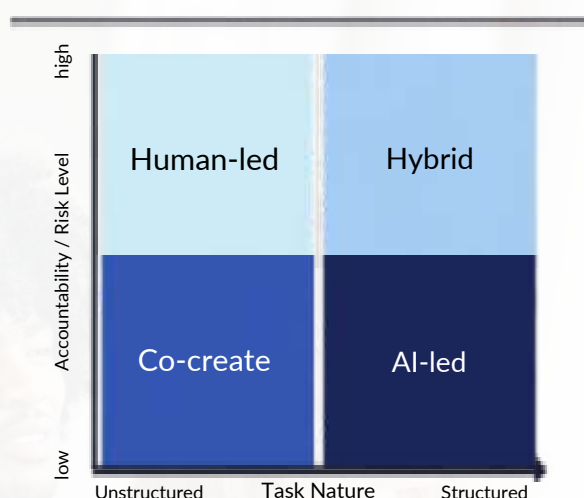
The role of AI differs depending on the nature of the task. EY classifies work into four types according to the respective roles of people and AI.

1. EY Work Reimagined 2025 Study (29 countries; N=16,500, 1,500 companies and 15,000 employees)

The balance among these four categories is expected to change significantly. The share of work conducted solely by people is projected to decline from 47% in 2026 to 33% in 2030, while work performed by AI or through human-AI collaboration is expected to rise from 53% to 67%.

This does not mean that every company should automate as much work as possible. Instead, organisations need to determine which tasks require human leadership, which can be enhanced through collaboration, and which may be fully delegated to AI.

AI Utilisation Types by Task Characteristics



Human-led work requires human judgement, experience, empathy or accountability, with AI playing only a limited supporting role.

Hybrid work combines human oversight with AI-enabled analysis, automation or execution.

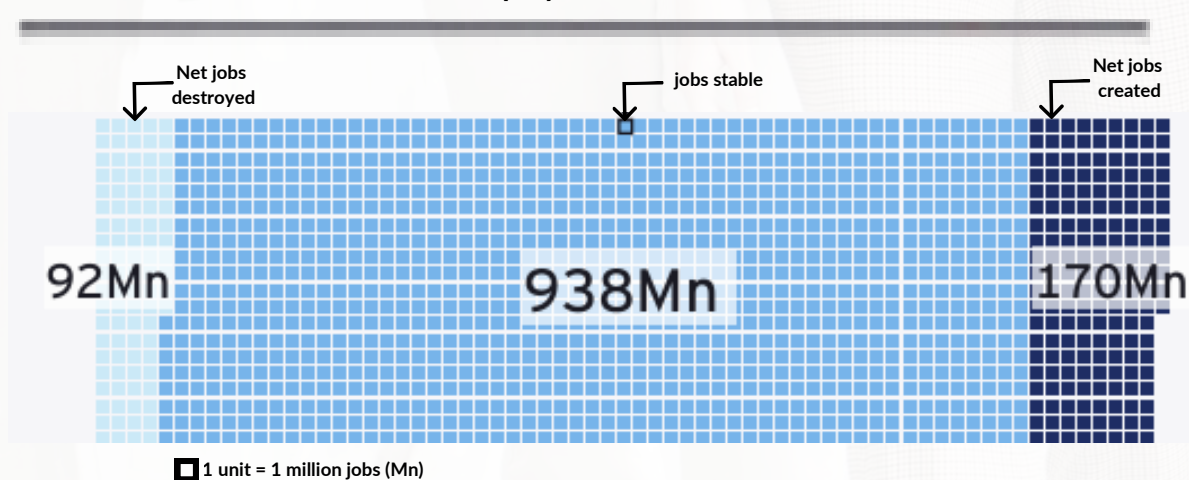
Co-creation involves people and AI working together to generate ideas, develop solutions and improve the quality of outputs.

AI-led work consists mainly of standardised and repetitive tasks that AI can perform independently.

AI Will Reshape Jobs Rather Than Simply Eliminate Them

Concerns about job losses remain central to discussions about AI. However, the report suggests that the more significant change will be in the composition of jobs and tasks, rather than a simple decline in total employment. Over the five years leading to 2030, the global labour market is projected to see:

Global Employment Outlook to 2030



From AI Tools to Workforce Orchestration

Many companies are already investing in AI, but their organisational models have not developed at the same pace. AI initiatives are often introduced separately by individual departments, while enterprise-wide governance, performance indicators and clear standards for human-AI collaboration remain underdeveloped.

To move from fragmented adoption to meaningful transformation, companies should focus on four priorities.

Redesign work, not only technology

Organisations should review individual tasks and workflows to determine the appropriate roles of people and AI.

Establish enterprise-wide governance

Clear accountability, decision-making structures and standards are needed to manage AI consistently across the organisation.

Embed AI into operating models

AI should become part of regular workflows and business processes rather than remain an optional productivity tool.

Invest in workforce capabilities

Upskilling, reskilling and practical opportunities to use AI will be essential to preparing employees for redesigned roles.

The objective of workforce orchestration is not simply to reduce labour costs. It is to create an operating model in which people and AI contribute according to their respective strengths, improving productivity, decision-making and organisational adaptability.

The complete report is available on the EY Korea Insight Center website.

[EY.COM/KR](https://www.ey.com/kr)

About EY Korea Insight Center

EY Korea Insight Center provides research and strategic insights on major economic, industrial and business developments affecting companies in Korea. Drawing on EY's global network and sector expertise, the center analyses emerging trends and supports business leaders in understanding their implications for strategy, operations and organisational transformation.

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MEETINGS & EVENTS

ECCK ATTENDS SWISS NATIONAL DAY CELEBRATION HOSTED BY SKBC

The European Chamber of Commerce in Korea (ECCK) was pleased to attend the annual Swiss National Day celebration hosted by the Swiss-Korean Business Council (SKBC) on July 31, reaffirming the close relationship between the two organisations and the wider European business community in Korea.



ECCK MEETS MCEE OFFSHORE WIND PROMOTION TASK FORCE TO DISCUSS POLICY COOPERATION

The European Chamber of Commerce in Korea (ECCK) met with the Ministry of Climate, Energy and Environment (MCEE)'s Offshore Wind Promotion Task Force on July 29. Both sides underscored offshore wind's growing role in Korea's energy security and industrial competitiveness as the sector continues to expand. Building on this shared understanding, they agreed to maintain close communication going forward.



EU DELEGATION VISITS WITH ECCK MARINE INDUSTRY COMMITTEE



On Wednesday, July 29, the ECCK Marine Industry Committee met with representatives from the EU Delegation to the Republic of Korea to discuss key developments and challenges in Korea's maritime and shipbuilding sectors. Through its Marine Industry Committee, the ECCK remains committed to representing the voice of European maritime companies and fostering

constructive dialogue with relevant government and industry stakeholders. The ECCK Busan Chapter looks forward to further cooperation with the EU Delegation and to another meaningful exchange during the upcoming visit of European Member State ambassadors to Busan in November.

ECCK VISITS GLAMOX KOREA IN BUSAN



On July 24, the ECCK visited Glamox Korea at its Busan office to strengthen ties with one of our newest members and learn more about the company's business and activities in Korea. The meeting provided an excellent opportunity to exchange views on the Korean market, the marine industry, and future areas of cooperation.

ECCK BUSAN OUTDOOR ACTIVITY AT BEOMEOSA TEMPLE



On Thursday, July 23, 2026, ECCK Busan hosted an outdoor activity at Beomeosa Temple, bringing together around 15 participants for a refreshing afternoon of cultural exchange. Surrounded by the temple's peaceful atmosphere, participants also had the opportunity to connect with fellow professionals and build new relationships. The event provided a unique setting for both networking and cultural exchange in one of Busan's most serene locations.

ECCK FUTURE DEVELOPMENT FORUM BRINGS YOUNG PROFESSIONALS TOGETHER AT FERRERO KOREA



ECCK successfully hosted the ECCK Future Development Forum on July 21 at the office of Ferrero Asia Limited Korea Branch, bringing together around 20 young professionals from ECCK member companies.

ECCK MEETS WITH SCCK TO STRENGTHEN BILATERAL COOPERATION

On July 21, the European Chamber of Commerce in Korea (ECCK) met with the Swedish Chamber of Commerce in Korea (SCCK) to discuss opportunities for closer collaboration and further strengthen the longstanding relationship between the two organisations.



ECCK HOSTS INFORMATION SESSION ON LEADERSHIP IN THE AGE OF AI

The European Chamber of Commerce in Korea (ECCK) successfully hosted an Information Session on “Leadership in the Age of AI” on Wednesday, 15 July 2026, at the Estonian Business Hub in Seoul Square. The session featured Mr. Yunho Chung, Managing Director of BTS Korea Ltd., who shared insights drawn from BTS’s extensive global consulting experience.



ECCK OFFICIALLY LAUNCHES SUSTAINABILITY FORUM TO STRENGTHEN KOREA-EUROPE COLLABORATION ON SUSTAINABLE BUSINESS



The European Chamber of Commerce in Korea (ECCK) successfully launched the ECCK Sustainability Forum on 9 July 2026 at Seoul Square, marking an important milestone in expanding the Chamber's sustainability initiatives. Originally established as the ECCK Sustainability Committee in 2022, the Forum has now evolved into a cross-sector platform dedicated to fostering dialogue, knowledge-sharing, and collaboration on sustainability among European and Korean businesses. Reflecting the growing importance of sustainability and ESG in today's business landscape, the launching session attracted more than 50 participants from ECCK member companies and partner organisations.

ECCK HOSTS ECCK MIXER WITH NATIONAL TAX SERVICE(NTS) DEPUTY COMMISSIONER



As part of its advocacy efforts to strengthen engagement between the public and private sectors, the European Chamber of Commerce in Korea (ECCK) hosted an ECCK Mixer on July 2. The event provided ECCK members with an opportunity to meet Mr. Chang-Mok Han, Deputy Commissioner of the National Tax Service (NTS), in a relaxed and informal setting. Designed as a networking-focused gathering, the mixer encouraged open conversations, relationship-building, and exchanges among participants.

ECCK PARTICIPATES IN KOREA-EU ENERGY TRANSITION PARTNERSHIP FORUM IN BRUSSELS



The European Chamber of Commerce in Korea (ECCK) participated in the Korea-EU Energy Transition Partnership Forum, held on 10 June 2026 in Brussels, Belgium. The forum was hosted by the Ministry of Climate, Energy and Environment of the Republic of Korea (MCEE) to bring together Korean and European companies and institutions across the energy value chain, including power equipment, energy storage systems, cables, utilities, developers, and engineering, procurement and construction (EPC) companies.

The forum aimed to provide a platform for discussing shared challenges and business opportunities in the energy sector, while facilitating direct exchange between Korean and European stakeholders. The programme included an MOU signing ceremony, roundtable discussions, remarks by major companies, and a networking session.

ECCK Chairperson Philippe van Hoof attended the forum and shared the perspective of European companies operating in Korea. He highlighted that access to sufficient, competitive, and verifiable renewable energy is becoming increasingly important for European businesses, as Korea's energy mix directly affects both decarbonisation efforts and global competitiveness.

Several ECCK member companies, including Hitachi Energy, Lumcloon Energy, and RWE, also participated in the forum, reflecting the strong interest of European businesses in contributing to Korea-EU cooperation on energy transition, renewable energy deployment, grid infrastructure, and energy storage.

The ECCK will continue to support constructive dialogue between Korean and European stakeholders to advance a more competitive, secure, and sustainable energy transition.

ECCK PRESIDENT STEFAN ERNST ELECTED CHAIR OF EBOWN FOR 2026–2027

A Message from the Chair: Advancing Eborn's Role in Europe's Global Competitiveness

As I begin my mandate as Chair of the European Business Organisation Worldwide Network (EBOWN) together with the team of the 2026–27 Board and the Secretariat, I do so at a defining moment for Europe's global economic and political engagement.

Stefan Ernst,
EBO Korea

European competitiveness is increasingly shaped by developments beyond the EU's borders. Economic security, resilient supply chains, access to critical raw materials, energy transition, digital transformation, market access, regulatory predictability, and trusted international partnerships are now central to Europe's ability to compete globally. These priorities are not theoretical. They are experienced daily by European companies operating, investing, sourcing, and growing in third-country markets.

This is where EBOWN has a very clear and vital role to play.

Built over more than 20 years with the continued support of DG GROW, EBOWN has developed into a global network of European Business Organisations with deep local knowledge and direct connections to European companies, EU Delegations, Member State representatives, local authorities, chambers, and private sector stakeholders. This gives our network a unique ability to connect EU policy priorities with market realities on time ground.

Our strength lies in sound and real-time market intelligence, business-led legitimacy, and constructive engagement. EBOWN can help identify barriers before they become structural constraints, highlight opportunities for European companies, support trade and investment implementation, and contribute to a more informed understanding of how EU policies affect businesses abroad.

As incoming Chair, I very much look forward to working closely with the Board, Regional Coordinators, Secretariat, and all member EBOs as well as with the EU and all local national stakeholders to strengthen EBOWN's role as a trusted partner for EU institutions and European businesses.

Our task is to ensure that the voice of European business in third-country markets is heard clearly, represented responsibly, and translated into evidence-based action.





The European Chamber of Commerce in Korea (ECCK) is pleased to announce that ECCK President Stefan Ernst has been elected as Chair of the European Business Organisations Worldwide Network (EBOWN) for the 2026-2027 term.

As Chair, Stefan Ernst will provide overall strategic leadership for the global network and oversee stakeholder relations, working closely with the newly elected Board of Directors to advance EBOWN's strategic priorities.

EBOWN brings together European Business Organisations from markets around the world to strengthen connections between European institutions and business communities abroad, promote market access and investment, and ensure that practical business experiences in international markets contribute to shaping Europe's policy agenda.

Under the new Board mandate, EBOWN aims to further reinforce its contribution to enhancing European competitiveness abroad, strengthening economic security, supporting the green and digital transition, and fostering resilience and trusted partnerships.

The ECCK sincerely congratulates President Stefan Ernst on his appointment and looks forward to his leadership in further strengthening cooperation among European business organisations worldwide and advancing the interests of the European business community across international markets.

The 2026-2027 EBOWN Board of Directors also includes representatives from Taiwan, the Philippines, Ghana, Armenia, Indonesia, Saudi Arabia, Georgia, India, and Mozambique, each leading key portfolios covering areas such as advocacy and policy, communications, SME internationalisation, digitalisation, and regional coordination.

For more information on the EBOWN Board of Directors for the 2026-2027 term and the network's strategic priorities, please visit the EBOWN website.

ECCK CFO FORUM ON AI IN FINANCE TODAY



On June 23, ECCK CFO Forum was held where participants were able to gain insight regarding the 'Frontier Finance journey of Microsoft' and 'AI as a core competency in Finance and Corporate Strategy'. Jason Curtis, CFO of Microsoft Korea offered valuable understanding into implementation strategies and real-world examples of AI tools within the finance function, starting off with a glimpse into 'A Day in the Life of a Microsoft CFO.'

SHAPING THE FUTURE OF KOREAN OFFSHORE WIND 1ST ANNUAL CONFERENCE



On June 18, the first annual conference Shaping the Future of Korean Offshore Wind was held at Aston Hall of the British Embassy Seoul. The conference was jointly organised by the British Embassy Seoul, the Royal Norwegian Embassy in Seoul, and the Embassy of Denmark in Korea, with the European Chamber of Commerce in Korea (ECCK) and the Korea Wind Energy Industry Association (KWEIA) participating as partner organisations.

NETWORKING LUNCHEON WITH THE FOREIGN INVESTMENT OMBUDSMAN



On June 17, ECCK President Stefan Ernst and Vice President Bo Sun Kim attended Networking Luncheon with the Foreign Investment Ombudsman Kim Doo-Sik at SamCheongGak. This special event was organized to commemorate the first anniversary of the Ombudsman's inauguration. In his toast, President Stefan expressed his sincere gratitude for the Ombudsman's strenuous efforts to improve Korea's business environment and pledged continued support and cooperation in the future.

EUROPEAN INVESTORS ROUNDTABLE IN BRUSSELS, BELGIUM



On June 10, ECCK Chairperson Philippe van Hoof attended the European Investors Roundtable hosted by Ministry of Trade, Industry and Resources (MOTIR) in Brussels, Belgium.

During the meeting, MOTIE Minister Kim Jung-kwan emphasised that Korea has established itself as a leader in high-growth strategic sectors, including semiconductors, mobility, biotechnology, batteries, and other advanced industries. He noted that these industrial strengths have positioned Korea as an essential and reliable strategic partner for European companies seeking to enhance their global competitiveness and lead future markets. The event served as a platform to share the Korean government's latest policy directions and provide practical insights into Korea's evolving investment environment.

Chairperson Philippe noted that, as global competition for investment intensifies, there are a few structural factors that increasingly shape boardroom decisions in Europe when companies decide where to invest, expand, or consolidate their production base. One of these factors is the overall flexibility and predictability of the labor environment. Another increasingly decisive consideration is the availability of reliable, affordable, and sustainable energy. In this regard, Chairperson Philippe highlighted the significant potential of offshore wind development in Korea. If properly executed, offshore wind can become a defining asset for the country, transforming its energy vulnerability into a strategic strength. He stressed that a policy framework ensuring stable project pipelines, effective grid integration, and bankable market structures would be essential to unlocking this potential. In closing, Chairperson Philippe emphasised that these issues are ultimately connected by a broader theme: alignment with international standards.

MOTIR and ECCK reaffirmed their commitment to strengthening cooperation and maintaining close dialogue on issues affecting the European business community in Korea.

ECCK GALLERY TOUR WITH DHR GLOBAL



The ECCK successfully hosted the ECCK Gallery Tour with DHR Global on 16 June, welcoming around 20 participants to the exhibition “D’un horizon à l’autre: Korean Artists in France – Collection Philippe Tirault” at the Residence of the French Ambassador in Korea. Held in celebration of the 140th anniversary of diplomatic relations between France and Korea, the exhibition showcases an exceptional collection of works by Korean artists whose artistic journeys have been closely connected to France

ECCK BUSAN & DANISH INDUSTRY & HOUSE OF INDUSTRY NETWORKING NIGHT



ECCK Busan hosted a Networking Night in collaboration with Danish Industry and House of Industry on Thursday, June 11, 2026, at The Forest in Songdo. The event was organised to coincide with the Faroe Islands delegation’s visit to Busan, and was held in partnership with Danish Industry and House of Industry, one of the largest business organisations in the Faroe Islands.

FFFF HIGHLIGHTS FAMILY AS A KEY SUCCESS FACTOR FOR BUSINESS



On June 10, the European Chamber of Commerce in Korea (ECCK) successfully hosted the Family Friendly Future Forum (FFFF) at The Plaza Seoul, bringing together representatives from government, business, healthcare, academia, and civil society to discuss practical solutions to Korea’s declining birth rate and ageing population.

ECCK AND EUROPEAN CHAMBERS STRENGTHEN BUSINESS COOPERATION AT ALL EUROPEAN NETWORK NIGHT 2026



On June 9, the European Chamber of Commerce in Korea (ECCK) successfully hosted the All European Network Night (AENN) once again. Held at the renowned Yeong Bin Gwan of The Shilla Seoul, celebrated for its picturesque courtyard and distinguished atmosphere, the event brought together over 250 guests from European embassies, chambers of commerce, and Korean and European companies and institutions.

Held annually, AENN is designed to foster friendship and connection among the European community in Korea. Open to ECCK members, partners, and even non-member companies, the event serves as a key networking platform. This year's program was smoothly conducted by Andrew Millard, Head of ECCK Busan, in both Korean and English.

In their opening remarks, ECCK President Stefan Ernst and ECCK Vice President Bo Sun Kim welcomed guests in English and Korean, highlighting the strength of the European community in Korea. Representatives from the participating chambers also delivered brief welcome remarks.

The event was co-hosted by the ECCK together with 13 prominent European business organizations in Korea, including: The British Chamber of Commerce in Korea, Belgian Korean Business Forum, CzechTrade, Dutch Business Council Korea, Spanish Chamber of Commerce in Korea, Finland Chamber of Commerce and Industry in Korea, French Korean Chamber of Commerce and Industry, Italian Chamber of Commerce in Korea, Korean Business Danish Network, Korean-German Chamber of Commerce and Industry, Norwegian Business Association Korea, Swedish Chamber of Commerce in Korea, Swiss-Korean Business Council.



Guests enjoyed an evening of networking, fine refreshments, and entertainment in the elegant setting of Yeong Bin Gwan. The event also featured a lucky draw and various gifts, adding to the festive atmosphere.

The ECCK also extends its sincere appreciation to all sponsors and supporting organisations whose generous support contributed to the success of the evening. In particular, Mercedes-Benz Korea, the AENN 2026 Premium Partner, continued its longstanding support of ECCK events and enhanced the atmosphere by showcasing the Mercedes-Benz Sprinter, a vehicle that has recently drawn notable attention in Korea. The ECCK also gratefully acknowledges the support of Galderma, Neural Concept, Seoul Tourism Organization, AB InBev Korea, The Ambassador Seoul, Pullman Hotels & Resorts, Expand K, Ferrero, Four Seasons Hotel Seoul, Heineken Korea, IT-Concept, Grand Hyatt Seoul, L'Oréal Korea, Signiel Seoul, The Shilla Seoul, and Zaspero Wine.

Despite a brief summer shower, guests continued to enjoy the evening with great enthusiasm. Thanks to the generosity of our sponsors and participants, proceeds from the raffle ticket sales will be donated to Shinmyung Orphanage, supporting its continued efforts to provide care and opportunities for children in need.

Once again, we extend our heartfelt thanks to everyone who contributed to this memorable evening. ECCK will continue to host themed networking events throughout the year. Stay tuned to our calendar!

ECCK HELD A ROUNDTABLE MEETING WITH MOHW DIVISION OF PHARMACEUTICAL BENEFITS

The ECCK Healthcare Committee invited Mr. Joonhyuk Kang, newly appointed as Director of Division of Pharmaceutical Benefits in the Ministry of Health and Welfare (MoHW) for the roundtable meeting on June 4, 2026. Deputy Director, Ms. Min Jung Kim accompanied with him. The division plays a critical role in establishing and implementing pricing frameworks that directly impact market access and sustainability within the pharmaceutical sector.



ECCK HEALTHCARE COMMITTEE HOLDS DIALOGUE WITH FOREIGN INVESTMENT OMBUDSMAN OFFICE

On May 27, 2026, the ECCK Healthcare Committee held a dialogue meeting with Ombudsman Kim Doo Sik of the Foreign Investment Ombudsman Office to discuss key issues affecting the healthcare and pharmaceutical sector in Korea.



ECCK TAX FORUM ON THE KOREAN TAX LANDSCAPE – TRADITIONAL PRINCIPLES, MODERN ENFORCEMENT

On the morning of May 26, the ECCK successfully hosted the Tax Forum. The session was led by Steve Kim, Philje Cho and Jaekyoung Han from International Tax Practice team at Lee&Ko, providing comprehensive overview of the National Tax Service's (NTS) tax enforcement practices.





ECCK CONDUCTS ANTI- COUNTERFEITING CAMPAIGN AT THE 21ST BUSAN GLOBAL CITIZEN FESTIVAL

On May 23, 2026, the European Chamber of Commerce in Korea (ECCK) and its IPR Committee successfully participated in the 21st Busan Global Citizen Festival held at Busan North Port Waterfront Park. Participating ECCK member companies displayed genuine and counterfeit product comparisons and engaged visitors through educational activities and discussions on counterfeit identification and responsible consumer behavior. Throughout the event, more than 700 visitors participated in ECCK's counterfeit awareness survey, demonstrating strong public interest and active public engagement.



ART BUSAN NETWORK NIGHT

ECCK Busan successfully collaborated with Art Busan to host the Art Busan Network Night, held on May 21, 2026, at Paradise Hotel Busan. Guests were given the opportunity to enjoy an exclusive VIP preview and docent tour of the Art Busan fair, followed by the Network Night in the evening. Through this event, members and partners experienced a unique opportunity to explore outstanding artworks and connect with industry professionals in a dynamic and engaging environment.

ECCK JOINS OPENING OF DHL'S NEW HEALTHCARE LOGISTICS HUB IN KOREA

On May 21, The ECCK attended the Opening Ceremony of the DHL Healthcare Hub in Baeksa, Gyeonggi, marking a significant milestone in healthcare logistics. The event highlighted DHL's continued investment in building resilient, compliant, and customer-centric logistics capabilities in Korea. During the ceremony, DHL formally introduced the new facility and shared its strategic vision for healthcare logistics in the region.



ECCK HIGHLIGHTS KOREA-EU SUSTAINABILITY COOPERATION AT NEW TRADE PARTNERSHIP FORUM

On May 21, ECCK Chairperson Philippe van Hoof participated in the Korea-EU New Trade Partnership Forum and delivered congratulatory remarks.

The forum was hosted by the Korea International Trade Association (KITA) and Korea-Europe & You (KEY), bringing together key stakeholders to discuss ways to further strengthen Korea-EU cooperation on sustainability, sustainable trade, and the green transition.



ECCK PARTICIPATES IN EU-KOREA CLEAN ENERGY TECHNOLOGY FORUM 2026

On 19 May 2026, ECCK Chairperson Philippe van Hoof participated in the EU-Korea Clean Energy Technology Forum held ahead of the 47th International Exhibition on Environmental Technology & Green Energy (ENVEX 2026).



ECCK BRINGS TOGETHER WOMEN LEADERS ACROSS SECTORS



On 20 May, the European Chamber of Commerce in Korea (ECCK) hosted the ECCK Information Session on Women Leadership at the Codit Office in Seoul. The session featured three distinguished speakers: H.E. Michelle Winthrop, Ambassador of Ireland to the Republic of Korea; Ji Eun Chung, CEO of Codit; and Sibel Tombaz, CEO of Ericsson Korea. The session offered participants valuable perspectives on leadership across diplomacy, public affairs, and the technology sector.

ECCK SIGNS MOU WITH GYEONGNAM MAEIL



On 19 May, the European Chamber of Commerce in Korea (ECCK), acting through its Busan Chapter, signed a Memorandum of Understanding (MOU) with Gyeongnam Maeil to strengthen cooperation in regional economic development and international business exchange. The partnership reflects a shared commitment to strengthening connections between regional industries and the international business community while supporting the growth of the Busan and Gyeongnam region.

ECCK ENERGY & ENVIRONMENT COMMITTEE CHAIR SPEAKS AT EU BUSINESS HUB BRIEFING SESSION



On May 19, the ECCK Energy & Environment Committee participated in the EU Business Hub Briefing Session, held alongside ENVEX. Mr. Hyun S. Lee, Chair of the ECCK Energy & Environment Committee, presented on behalf of the Committee, providing a brief introduction to ECCK and the Committee's activities, while also sharing his company's practical experience and business insights on entering the Korean market.

DGFEZ ACTING COMMISSIONER KANG SANG KI'S COURTESY VISIT

On May 18, Daegu-Gyeongbuk Free Economic Zone (DGFEZ) Authority Acting Commissioner Kang Sang Ki paid a courtesy visit to ECCK. ECCK Chairperson Philippe van Hoof, along with President Stefan Ernst and Vice President Bo Sun Kim, attended the meeting to discuss cooperation plans between the two organizations and the potential for expanding investment.



ECCK AND JUNG-GU DISTRICT OFFICE OF SEOUL STRENGTHEN COOPERATION ON IP PROTECTION

On May 15, 2026, the European Chamber of Commerce in Korea (ECCK) and the Jung-gu District Office of Seoul jointly organized a practical intellectual property (IP) enforcement session in Seoul, bringing together ECCK IPR Committee member companies and Jung-gu officials to strengthen cooperation on anti-counterfeiting efforts and IP protection.



NATIONAL TAX SERVICE ROUNDTABLE WITH FOREIGN CHAMBERS OF COMMERCE IN KOREA

On May 14, ECCK Chairperson Philippe van Hoof attended the National Tax Service(NTS) Roundtable with Foreign Chambers of Commerce in Korea. NTS Commissioner Lim Kwang-hyun, together with the Foreign Investment Ombudsman Kim Doo-Sik, invited the representatives of eight major foreign chambers of commerce in Korea, including those from ECCK, to hold a joint meeting.



ECCK ATTENDS RECORDATI KOREA'S 100TH ANNIVERSARY GALA DINNER



On May 11, the European Chamber of Commerce in Korea (ECCK) attended the 100th Anniversary Gala Dinner hosted by Recordati to celebrate the company's century-long legacy in healthcare innovation and patient-centered care.

ECCK MEETS WITH THE ROYAL DANISH EMBASSY IN KOREA



On May 11, the European Chamber of Commerce in Korea (ECCK) welcomed representatives from the Royal Danish Embassy in Korea for a courtesy meeting and discussion on potential areas of cooperation. During the meeting, both sides exchanged views on various areas of mutual interest and discussed opportunities for future cooperation. Key topics included offshore wind, maritime industries, activities in Busan, intellectual property rights (IPR), and social networking initiatives aimed at strengthening ties between the European and Korean business communities.

ECCK PARTICIPATES IN EUROPE DAY RECEPTION 2026



On May 8, the European Chamber of Commerce in Korea (ECCK) participated in the Europe Day 2026 Reception hosted by the Delegation of the European Union to the Republic of Korea, commemorating Europe Day on May 9. Throughout the reception, the ECCK had the pleasure of meeting representatives from European embassies, companies, media, and various partners in Korea. In particular, Mr. Yeo Han-koo, Minister for Trade of Korea, also visited the ECCK booth and expressed his appreciation for the role and impact of the ECCK White Paper, while encouraging the Chamber's continued advocacy efforts this year.

SIGNBOARD CEREMONY FOR THE PUBLIC-PRIVATE JOINT REGULATORY RATIONALISATION COMMITTEE



On April 30, ECCK Chairperson Philippe van Hoof attended the signboard ceremony of the Public-Private Joint Regulatory Rationalisation Committee, held at Booyoung Taepyeong Building in Jung-gu, Seoul.

The Committee, chaired by President Lee Jae Myung, has launched a new framework aimed at addressing regulatory challenges experienced by businesses and the public. Through close public-private cooperation—bringing together major economic associations, research institutes, private companies, and relevant government ministries—the initiative seeks to resolve regulatory grievances in a more effective and practical manner. Prime Minister Kim Minseok also attended the event and delivered congratulatory remarks.

Following the ceremony, Chairperson van Hoof attended an MOU signing between the Office for Government Policy Coordination (OPC) and the Foreign Investment Ombudsman. The agreement aims to strengthen cooperation in improving the regulatory environment and addressing challenges faced by foreign-invested companies in Korea.

WELCOME!

**THE ECCK IS DELIGHTED TO ANNOUNCE THE
APPOINTMENT OF NEW CHAIRPERSONS OF
ECCK COMMITTEES**



Ms. Kevin Koch

Chair of the ECCK CFO Forum

CFO
TRUMPF Korea



Mr. Jun Hyuk Yoo

Chair of the ECCK Sustainability Forum

Partner of Deloitte Anjin LLC



Mr. Fadil Taşgin

Chair of the ECCK Alcohol Beverages Committee

President & CEO of Pernod Ricard Korea



Mr. James Paton

Vice-Chair of the ECCK Alcohol Beverages Committee

Managing Director of
MH Champagnes & Wines Korea



Mr. Robert Browell

Chair of the ECCK Tax Forum

Tax Partner of Samil PwC



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- Tax
- Private Equity Services
- Disputes & Investigations



WELCOME TO ECCK! PLEASE FIND THE LIST OF NEW MEMBERS WHO JOINED ECCK IN THE LAST QUARTER

Ericsson Korea Partners is a joint venture between Sweden's Ericsson and Korea's LG Electronics, officially established in 2010. Building on more than three decades of collaboration with Korea's three major mobile operators, the company has played a key role in advancing the country's telecommunications industry, supporting the commercialisation of mobile technologies from CDMA to 5G. Today, Ericsson Korea Partners continues to shape the future of connectivity by working closely with operators to drive 5G innovation, leveraging Ericsson's global technology leadership and expertise to deliver next-generation communication solutions.



Established in 1887, William Grant & Sons is an independent, family owned distillers with a global reach and deep Scottish roots. Our leading global premium spirit brands include Glenfiddich, The Balvenie, Monkey Shoulder, and Hendrick's.



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ODIN Corp. is a Seoul-based enterprise technology company developing Synqra, an AI-powered data intelligence platform designed for Korea's most demanding B2B industries. Combining expertise in artificial intelligence, data integration, blockchain, and Physical AI, the company helps organisations transform fragmented data into actionable business intelligence. With a focus on building trusted digital infrastructure for Korean enterprises, ODIN Corp. aims to deliver world-class data intelligence capabilities that enable smarter decision-making and long-term business growth.



NEXT group is an independent think tank based in Seoul, dedicated to accelerating Asia's transition towards a net-zero energy economy. Bringing together a new generation of energy and climate strategists, the organisation combines advanced modelling with data-driven analysis to support informed decision-making on decarbonisation. Working closely with governments, academia, and the private sector, NEXT group provides strategic insights that help advance clean energy adoption and industrial decarbonisation across South Korea and the wider Asian region.



Permira is a global private equity firm founded in Europe in 1985, with more than 500 professionals across 15 offices in Europe, the United States, the Middle East, and Asia. Managing over €89 billion in committed capital across its Buyout, Growth Equity, and Credit funds, the firm has invested in hundreds of businesses worldwide. With more than four decades of sector-focused investing, Permira combines deep expertise in technology, consumer, healthcare, and services to support long-term growth and value creation.



Neural Concept is a Switzerland-based technology company developing an AI-first engineering platform for product development. By integrating artificial intelligence into design and simulation workflows, the platform enables engineering teams to accelerate development cycles, optimise product performance, and scale AI adoption efficiently. Serving industries including automotive, aerospace, energy, semiconductors, and consumer electronics, Neural Concept works with leading global manufacturers and suppliers and has an expanding international presence across Europe, North America, and the Asia-Pacific region.



Purple Elephant is an integrated workforce development platform dedicated to advancing inclusive employment. The company supports persons with disabilities, experienced professionals in career transition, and individuals from diverse backgrounds by helping them access meaningful employment, develop their skills, and build sustainable careers. Working closely with employers, Purple Elephant provides integrated solutions spanning recruitment, training, employee retention, and impact measurement, enabling organisations to create more inclusive workplaces while supporting long-term business and social value.





WINE & SPIRITS EXPERIENCE KOREA

CMB Wine Korea Co., Ltd. is a premium wine solutions company rooted in the heritage of the Concours Mondial de Bruxelles (CMB), one of the world's most respected international wine competitions. Through strategic sourcing, brand consulting, and experiential platforms—including its flagship CMB Wine & Spirits Experience in Cheongdam, Seoul—the company connects global wine producers with Korea's premium market, setting new standards for quality, credibility, and wine culture.

gategroup

gatesolutions, part of the gategroup family, is a global provider of catering and packaged meal solutions, drawing on extensive expertise in aviation catering and food services. The company delivers customised solutions for the food service, retail, travel, healthcare, education, and corporate sectors through a global network of production facilities. Combining culinary innovation with rigorous food safety standards and operational excellence, gatesolutions helps businesses meet evolving customer needs while delivering high-quality dining experiences across a wide range of industries.

COLD NOODLES, HOT DEBATE: DISCOVERING KOREA'S PYONGYANG NAENGMYEON



Every summer, Korea enters what could be called naengmyeon season.

As temperatures rise, long queues begin to form outside restaurants serving one of Korea's most distinctive seasonal dishes—naengmyeon, or Korean cold noodles.

Among its many varieties, Pyongyang naengmyeon occupies a unique place in Korean food culture. Originating from Korea's northern regions, it is characterised by buckwheat noodles served in a clear, lightly flavoured beef broth. Unlike many Korean dishes known for bold spices and intense flavours, Pyongyang naengmyeon is intentionally subtle. Appreciating it often requires patience, and many enthusiasts describe it as a taste that grows on you over time rather than one that makes an immediate impression.

This understated character has turned the dish into something of a cultural phenomenon. Koreans regularly debate which restaurant serves the best bowl, and discovering hidden favourites has become almost a hobby for devoted fans.



[@johnparkofficial](#)

One of the best-known figures in this community is John Park, the Korean-American singer and television personality. Renowned among food enthusiasts for his passion for Pyongyang naengmyeon, he has earned an almost legendary reputation for his extensive knowledge of the dish and his willingness to travel across the country in search of exceptional bowls.

For those looking to experience this uniquely Korean culinary tradition, the food media platform METIZEN has curated six of John Park's favourite naengmyeon restaurants—an excellent starting point for anyone curious about one of Korea's most passionately discussed summer dishes. METIZEN is a leading Korean food content and culinary storytelling platform dedicated to sharing carefully curated dining experiences and food culture with a community of passionate food lovers.



1. Pyeongyang Myeonok
207 Jangchungdan-ro, Jung-gu, Seoul

Widely regarded as the restaurant where John Park first discovered Pyongyang naengmyeon, Pyeongyang Myeonok is a long-established institution that has been serving the dish for three generations in Seoul's Jangchung-dong neighbourhood. Its crystal-clear broth delivers a delicate yet deeply satisfying beef flavour, while the buckwheat noodles offer a distinctive nutty aroma. Don't miss the restaurant's handmade dumplings (mandu), prepared with a lightly seasoned filling and traditionally enjoyed without kimchi to complement the clean, understated flavours of the meal.

2. Jinmi Pyongyang Naengmyeon
305-3 Hakdong-ro, Gangnam-gu, Seoul



A firm favourite that John Park continues to visit regularly. Each bowl reflects Chef Lim Se-kwon's unwavering commitment to letting the quality of the food speak for itself, with consistently excellent flavours whenever you visit. Beyond its naengmyeon, the restaurant is also renowned for classic accompaniments commonly found at specialist naengmyeon restaurants, including pyeonyuk (slices of boiled meat), eobok-jaengban (a traditional hotpot of sliced beef and vegetables), and steamed dumplings.



3. Pildong Myeonok
26 Seoae-ro, Jung-gu, Seoul

The second restaurant to deepen John Park's love of naengmyeon. In his words, "It has a wonderfully rustic, robust character—the broth and chilled boiled pork have a distinctly masculine appeal, and it is perfect with a glass of soju at lunchtime." The restaurant is particularly known for its delicately meaty broth with a subtle savoury depth, as well as its tender and succulent boiled pork.



4. Woo Lae Oak
62-29 Changgyeonggung-ro, Jung-gu, Seoul

Established in 1946, Woo Lae Oak has long been regarded as one of Seoul's finest destinations for Pyongyang naengmyeon. Its signature broth is made by slowly simmering premium Korean beef brisket before seasoning it simply with salt and soy sauce, creating the restaurant's hallmark clean yet deeply savoury flavour. The restaurant's bulgogi is another enduring favourite and makes an excellent accompaniment to a bowl of naengmyeon.

5. Seogwan Myeonok — Gyodae Main Branch
11 Seocho-daero 56-gil, Seocho-gu, Seoul

According to John Park, Seogwan Myeonok offers a modern interpretation of Pyongyang naengmyeon, both in its elegant presentation and refined flavour. It is approachable enough for first-time diners, while still satisfying seasoned naengmyeon enthusiasts. Each beautifully composed bowl features noodles made entirely from domestically grown Jeju buckwheat, paired with a carefully researched and historically informed balance of broth ingredients.



6. Mancheolli Sanghoe
26 Seoae-ro, Jung-gu, Seoul

A makguksu restaurant that makes its buckwheat noodles in-house and presses its own perilla oil, Mancheolli Sanghoe serves perilla oil makguksu on an entirely different level. The noodles are intensely aromatic, with none of the sweetness often found in similar dishes. While it is not technically naengmyeon, it remains a must-visit for John Park, who has a particular fondness for chilled noodle dishes. He especially recommends the distinctive combination of crunchy gungchae (stem lettuce) and fragrant perilla oil.

This article is based on content produced by METIZEN, one of Korea's leading food content and culinary storytelling platforms, and has been adapted by the ECCK CONNECT editorial team for an international audience. The original article is available in Korean at the link below.

METIZEN

Launched in May 2022, METIZEN shares memorable culinary moments shaped by the diverse tastes of food lovers around the world.

METIZEN defines everyone who loves food as a “culinary enthusiast” and seeks to broaden the traditionally narrow understanding of gastronomy into something more inclusive and flexible.

Since its launch, METIZEN has grown rapidly into a distinctive culinary content platform. It connects with its audience through digital channels, including its website, mobile app, social media and newsletter, as well as through offline community activities such as dining gatherings and pop-up events.

Discover METIZEN’s wide range of editor-led content, offline gatherings and brand collaborations, each shaped by the distinctive perspectives and personalities of its contributors.

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